



# Fiscal Year 2026 Tentative Budget Public Hearing

September 10, 2025

# Truth In Millage (TRIM) Process

## Statutory TRIM Timetable for Local Governments

DAY #	"TYPICAL DATE"	AGENCY	ACTIVITY
1	July 1	Property Appraiser	Certifies taxable value
Within 15	July 15	Taxing Authority	Proposed budget presented to the Board
35	August 4	Taxing Authority	Advises Property Appraiser of proposed millage
55	August 24	Property Appraiser	Prepares Notice of Proposed Property Taxes (TRIM Notice)
Between 65/80	Sept 3 - Sept 18	Taxing Authority	Holds tentative or first public hearing on the budget and millage
Between 80/95	Sept 18 - October 3	Taxing Authority	Advertises for final public hearing to adopt a budget and millage rate
Between 2-5 Days After Ads	Sept 20 - October 8	Taxing Authority	Final or second public hearing to adopt the budget and millage rates. Hearing cannot be held sooner than 2 days nor later than 5 days after it is advertised in the newspaper.



# FY26 Tentative Budget - Purpose

- Budget Workshop ended on 7/21/25
- First Public Hearing (of two)
  - Formal Board action required by Florida State Statutes 200.065
    - Required to adopt a Tentative Budget
    - Resolutions for each taxing authority's millage and each corresponding budget, as well as for other County funds that do not have a budget
    - Resolutions are based upon the budgets tentatively approved during the budget workshop
  - Substantive issue to be discussed shall be the percentage increase in millage over the rolled-back rate, and the specific purposes for which ad valorem revenues are being increased

# Rolled-Back Rate

- The millage rate that would generate prior year tax revenues (ad valorem) less allowances for new construction and additions

# FY26 Maximum Millage Rates

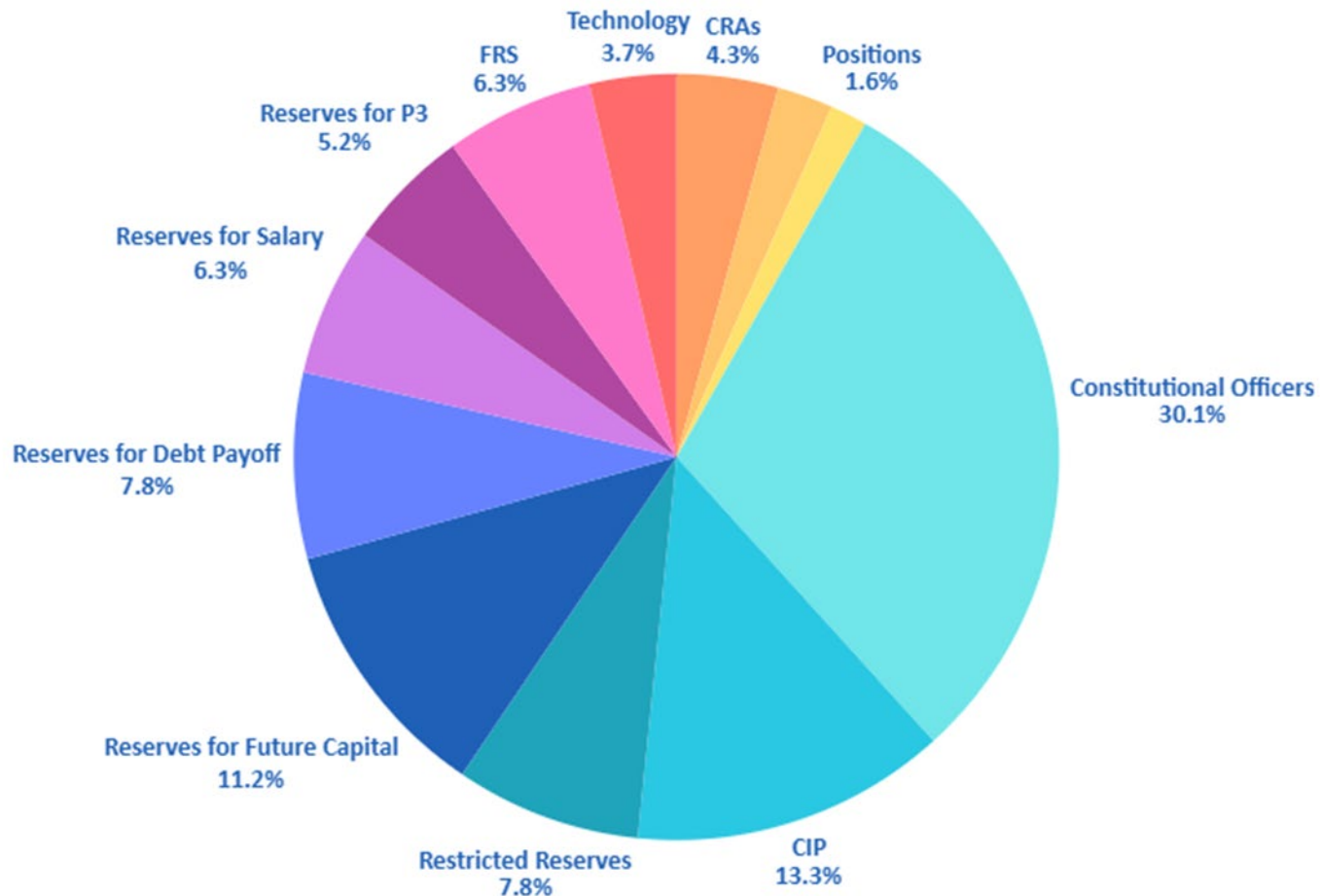
*All millage rates are  
within the maximum  
allowable per the Florida  
State Statutes*

Taxing Authority	Maximum Millage CAP	FY26 Tentative Millage Rate
BOCC Countywide	<b>10.000</b>	6.5614
<b>MSTUs</b>		
Fire Rescue MSTU		2.6376
Parks/Recreation MSTU		0.1474
Roads/Stormwater MSTU		0.5722
District 1 MSTU		0.0666
District 2 MSTU		0.0742
District 3 MSTU		0.0404
District 4 MSTU		0.0478
District 5 MSTU		0.0671
Special District A-61 (HI) MSTU		0.1799
<b>TOTAL MSTU</b>	<b>10.000</b>	<b>3.8332</b>

# FY26 Rolled-Back Rate and Tentative Millage Rates

Taxing Authority	Rolled-Back Rate	% Increase/Decrease over Roll-back Rate	FY26 Tentative Millage Rate
BOCC Countywide	5.9159	10.91%	6.5614
Fire/Rescue MSTU	2.3732	11.14%	2.6376
Parks/Recreation MSTU	0.1397	5.51%	0.1474
Roads/Stormwater MSTU	0.5118	11.80%	0.5722
District 1 MSTU	0.0671	-0.75%	0.0666
District 2 MSTU	0.0762	-2.62%	0.0742
District 3 MSTU	0.0297	36.03%	0.0404
District 4 MSTU	0.0485	-1.44%	0.0478
District 5 MSTU	0.0686	-2.19%	0.0671
Special District A-61 (HI)	0.1682	6.96%	0.1799

# FY2026 Ad Valorem Impacts



BUDGET DRIVER	IMPACT
Constitutional Officers	\$11.5M
CIP ( <i>tentatively approved April 2025</i> )	\$5.1M
Restricted Reserves	\$3.0M
Reserves for Future Capital Projects	\$4.3M
Reserves for Debt Payoff	\$3.0M
Reserves for Salary Adjustments	\$2.4M
Reserves for Anticipated P3 Projects	\$2.0M
Florida Retirement System	\$2.4M
Technology Needs	\$1.4M
County CRA	\$1.2M
City of Stuart CRA	\$440k
Health Insurance	\$900k
New Positions Requests	\$600k
Total Ad Valorem Δ from FY25	\$38.1M



# FY26 Proposed Millage Rates

Taxing Authority	FY25 Adopted Millage Rate	FY26 Tentative Millage Rate	Increase/(Decrease) FY25 to FY26
COUNTYWIDE			
General Fund	5.4656	5.4280	(0.69%)
Capital Improvements	0.5895	0.6580	11.62%
Coastal Management	0.1915	0.1707	(10.85%)
Health Care/Medical Services	0.3310	0.3046	(7.97%)
TOTAL COUNTYWIDE	6.5776	6.5614	(0.246%)
UNINCORPORATED MSTUs			
Fire Rescue	2.6677	2.6376	(1.13%)
Parks & Recreation	0.1596	0.1474	(7.64%)
Stormwater	0.2771	0.2627	(5.21%)
Roads	0.3077	0.3095	0.60%
TOTAL UNINCORPORATED	3.4121	3.3571	(1.611%)
TOTAL MILLAGE COUNTYWIDE/MSTU (EXCLUDING DISTRICTS)			
TOTAL COMBINED	9.9897	9.9185	(0.713%)



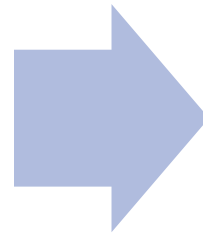
# FY25 to FY26 Budget Summary

	FY25	FY26
Taxable Value	34,833,102,921	39,320,677,692
Total Ad Valorem	304,082,354	342,271,218
Budget Total	672,655,700	763,193,437
BOCC Positions	1,156	1,167
Constitutional Officers' Positions	781	792.50
Total Millage Rate (excluding Hutchinson Island MSTU & Commission District MSTUs)	9.9897	9.9185

# FY26 Tentative Budget Hearing Requirements

## Resolutions for tentative budget adoption

- Do not have to be read in full
- Must state taxing authority, rolled-back rate, percentage increase or decrease over the rolled-back rate, and millage to be levied



Public Comment for Public Hearing requirements

# Martin County Budget: Next Steps



2<sup>nd</sup> Budget  
Public  
Hearing

September  
23, 2025,  
5:05pm