

**BUSINESS DEVELOPMENT BOARD OF MARTIN COUNTY
FY26 BUDGET & FUND STRUCTURE**

(Updated 3/26/25)

INCOME

COUNTY

Balance Forward

MUNICIPAL

Village of Indiantown

EVENTS & SPONSORSHIPS

Annual Event

Events- Other

Activity Sponsorships (supplemental - econ dev program/event/service)

IN-KIND (LEGAL)

INVESTOR

Company

INTEREST

EXPENSES

BANK CHARGES & FEES

BUSINESS DEV MARKETING

CRE/GIS Software Platform

Advertising

Sponsorships

COMPUTER EQUIP/SOFTWARE (Adobe, MS365, etc.)

CONTINGENCY

ECON DEV PROGRAMS/SVCS

Small Business Loan Fund (admin costs)

Entrepreneur Education Program

Mtgs/Events (Mfg Roundtable, TAT, CTE, CMMC, CONNEX)

Forums (Access to Capital, Export U, CRE, CTE, Gov contracts)

EVENTS/FORUMS

Annual Awards Luncheon

Events- Other (Corporate Council, State of the Economy, etc.)

Board Meetings and similar

IN-KIND (LEGAL)

INSURANCE (D&O Liability, Workers Comp, etc.)

MEMBERSHIPS

OCCUPANCY (rent, storage, utilities, cleaning)

OFFICE SUPPLIES/GENERAL

OUTSIDE SERVICES

Audit

Consultants (Econ Dev)

Business services (Payroll, Accounting, etc.)

Tax Related (City of Stuart Tax, 990, MCTC)

PAYROLL

POSTAGE AND POSTAL SVCS

PROFESSIONAL DEV/TRAINING

SUBSCRIPTIONS

IT/TECHNOLOGY

TRAVEL & ENTERTAINMENT

TOTALS

	FY 24 ACTUAL	FY25 ADOPTED BUDGET	FY 26 OPERATING BUDGET	PUBLIC FUND	PRIVATE FUND
COUNTY	\$ 450,000	\$ 465,000	\$ 485,000	\$ 485,000	\$ -
Balance Forward			\$ 43,400	\$ 43,400	\$ -
MUNICIPAL	\$ 20,000	\$ 30,000			
Village of Indiantown			\$ 15,000	\$ 15,000	\$ -
EVENTS & SPONSORSHIPS	\$ 52,552	\$ 82,100			
Annual Event			\$ 53,000	\$ -	\$ 53,000
Events- Other			\$ 6,000	\$ -	\$ 6,000
Activity Sponsorships (supplemental - econ dev program/event/service)			\$ 10,000		\$ 10,000
IN-KIND (LEGAL)	\$ 18,630	\$ -	\$ 18,793	\$ -	\$ 18,793
INVESTOR	\$ 67,336	\$ 80,000			
Company			\$ 84,000		\$ 84,000
INTEREST	\$ 4,262	\$ 7,750	\$ 4,000		\$ 4,000
	\$ 612,780	\$ 664,850	\$ 719,193	\$ 543,400	\$ 175,793
EXPENSES					
BANK CHARGES & FEES	\$ 632	\$ 1,000	\$ 1,000	\$ 1,000	
BUSINESS DEV MARKETING	\$ 11,746	\$ 14,000			
CRE/GIS Software Platform			\$ 16,000	\$ 16,000	
Advertising			\$ -	\$ -	\$ -
Sponsorships			\$ 5,500	\$ -	\$ 5,500
COMPUTER EQUIP/SOFTWARE (Adobe, MS365, etc.)	\$ 1,948	\$ 5,850	\$ 3,600	\$ 3,600	
CONTINGENCY	\$ 7,000	\$ -	\$ -		
ECON DEV PROGRAMS/SVCS	\$ 7,033	\$ 3,500			
Small Business Loan Fund (admin costs)			\$ 47,000	\$ 47,000	\$ -
Entrepreneur Education Program			\$ 14,000	\$ 14,000	\$ -
Mtgs/Events (Mfg Roundtable, TAT, CTE, CMMC, CONNEX)			\$ 4,800	\$ 4,800	\$ -
Forums (Access to Capital, Export U, CRE, CTE, Gov contracts)			\$ 6,000	\$ 6,000	\$ -
EVENTS/FORUMS	\$ 50,100	\$ 40,000			
Annual Awards Luncheon			\$ 53,000	\$ -	\$ 53,000
Events- Other (Corporate Council, State of the Economy, etc.)			\$ 6,000	\$ -	\$ 6,000
Board Meetings and similar			\$ 1,000	\$ -	\$ 1,000
IN-KIND (LEGAL)	\$ 18,630	\$ -	\$ 18,793		\$ 18,793
INSURANCE (D&O Liability, Workers Comp, etc.)	\$ 5,717	\$ 5,100	\$ 7,000	\$ 7,000	
MEMBERSHIPS	\$ 4,741	\$ 4,700	\$ 8,000		\$ 8,000
OCCUPANCY (rent, storage, utilities, cleaning)	\$ 29,289	\$ 36,600	\$ 40,000	\$ 20,000	\$ 20,000
OFFICE SUPPLIES/GENERAL	\$ 14,198	\$ 9,600	\$ 10,000	\$ 10,000	\$ -
OUTSIDE SERVICES	\$ 215,441	\$ 56,600	\$ -		
Audit			\$ 15,000	\$ 15,000	
Consultants (Econ Dev)			\$ 56,700	\$ 13,200	\$ 43,500
Business services (Payroll, Accounting, etc.)			\$ 5,600	\$ 5,600	
Tax Related (City of Stuart Tax, 990, MCTC)			\$ 200	\$ 200	
PAYROLL	\$ 248,487	\$ 435,000	\$ 370,000	\$ 370,000	
POSTAGE AND POSTAL SVCS	\$ 471	\$ 500	\$ 1,000	\$ 1,000	
PROFESSIONAL DEV/TRAINING	\$ 1,992	\$ 5,000	\$ 4,000		\$ 4,000
SUBSCRIPTIONS	\$ 10,927	\$ 350	\$ 2,000		\$ 2,000
IT/TECHNOLOGY	\$ 12,220	\$ 10,250	\$ 18,000	\$ 9,000	\$ 9,000
TRAVEL & ENTERTAINMENT	\$ 543	\$ 3,400	\$ 5,000		\$ 5,000
TOTALS	\$ 641,115	\$ 631,450	\$ 719,193	\$ 543,400	\$ 175,793
			\$ -	\$ -	\$ -