

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
MARTIN COUNTY, FLORIDA**

RESOLUTION NUMBER 24- ____

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MARTIN COUNTY,
FLORIDA ENCOURAGING POWER SYSTEMS MANUFACTURING TO SUBMIT AN APPLICATION
FOR AN AD VALOREM TAX EXEMPTION IN ACCORDANCE WITH CHAPTER 71, ARTICLE 13,
GENERAL ORDINANCES, MARTIN COUNTY CODE**

WHEREAS, the Martin County Board of County Commissioners has made the following determinations:

1. Power Systems Manufacturing is a respected manufacturer and servicer of gas turbines and power generation equipment and components.
2. Power Systems Manufacturing is a well-established business in Palm Beach County that is considering establishing a new manufacturing plant in Martin County.
3. Power Systems Manufacturing is proposing to employ one hundred and one (101) new, high wage, advance manufacturing jobs in Martin County. These full-time jobs are proposed to pay an average annual wage of \$74,429, 136% of Martin County’s average wage of \$54,801, as reported by the Florida Department of Economic Opportunity, by December 31, 2027. The proposed employment schedule consists of 72 new jobs in Year 1, 16 new jobs in Year 2, and 13 new jobs in Year 3.
4. Power Systems Manufacturing plans to locate a new aerospace power generation business line in Martin County by leasing approximately one hundred and eighty-five thousand (185,000) square feet in the South Florida Gateway Industrial Park.
5. Power Systems Manufacturing proposed to invest approximately \$11,300,000 in tangible personal property by December 31, 2029.

NOW THEREFORE BE IT RESOLVED THAT, the Board of County Commissioners of Martin County, Florida:

- A. Based upon the above proposals, the Board encourages Power Systems Manufacturing to submit an application in accordance with Section 196.1995(5), Fla. Stat. and Chapter 71, Finance and Taxation, Article 13, Economic Development Ad Valorem Tax Exemptions, General Ordinances, Martin County Code, for 1) preliminary review by the County Administrator in accordance with Section 71.460, General Ordinances, Martin County Code, on or before March 1 of the year for which an exemption is requested.
- B. Nothing herein shall be deemed to constitute an approval or guarantee of an ad valorem tax exemption. It is recognized an exemption must be considered by the Board at a public hearing upon completion of the review process outlined in Chapter 71, Article 13, General Ordinances, Martin County Code, and authorized by ordinance.

DULY PASSED AND ADOPTED THIS 10th DAY OF SEPTEMBER, 2024.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
MARTIN COUNTY, FLORIDA

CAROLYN TIMMANN, CLERK
OF THE CIRCUIT COURT
AND COMPTROLLER

HAROLD E. JENKINS II, CHAIRMAN

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

SARAH W. WOODS, COUNTY ATTORNEY