

1 A bill to be entitled
2 An act relating to community redevelopment agencies;
3 amending s. 163.3755, F.S.; providing for the
4 termination of community redevelopment agencies on a
5 specified date; removing an exception; prohibiting
6 community redevelopment agencies from performing
7 certain actions on or after a specified date; revising
8 provisions relating to any outstanding bonds of a
9 community redevelopment agency; prohibiting the
10 creation of community redevelopment agencies on or
11 after a specified date; authorizing existing agencies
12 to continue to operate; providing an effective date.

13
14 Be It Enacted by the Legislature of the State of Florida:

15
16 **Section 1. Section 163.3755, Florida Statutes, is amended**
17 **to read:**

18 163.3755 Termination of community redevelopment agencies;
19 prohibition on future creation.—

20 (1) A community redevelopment agency in existence on July
21 1, 2025 ~~October 1, 2019~~, shall terminate on the expiration date
22 provided in the agency's charter on July 1, 2025 ~~October 1,~~
23 ~~2019~~, or on September 30, 2045 ~~September 30, 2039~~, whichever is
24 earlier, ~~unless the governing body of the county or municipality~~
25 ~~that created the community redevelopment agency approves its~~

26 ~~continued existence by a majority vote of the members of the~~
27 ~~governing body.~~

28 (2) A community redevelopment agency may not initiate any
29 new projects or issue any new debt on or after October 1, 2025.

30 (3)(2)(a) Notwithstanding subsection (1) If the governing
31 ~~body of the county or municipality that created the community~~
32 ~~redevelopment agency does not approve its continued existence by~~
33 ~~a majority vote of the governing body members,~~ a community
34 redevelopment agency with outstanding bonds as of July 1, 2025
35 ~~October 1, 2019,~~ that do not mature until after the termination
36 date of the agency or September 30, 2045 ~~September 30, 2039,~~
37 whichever is earlier, remains in existence until the date the
38 bonds mature.

39 (b) A community redevelopment agency operating under this
40 subsection on or after September 30, 2045 ~~September 30, 2039,~~
41 may not extend the maturity date of any outstanding bonds.

42 (c) The county or municipality that created the community
43 redevelopment agency must issue a new finding of necessity
44 limited to timely meeting the remaining bond obligations of the
45 community redevelopment agency.

46 (4) A community redevelopment agency may not be created on
47 or after July 1, 2025. A community redevelopment agency in
48 existence before July 1, 2025, may continue to operate as
49 provided in this part.

50 **Section 2.** This act shall take effect July 1, 2025.