
SOURCES AND USES OF FUNDS

Martin County, Florida
Master Equipment Lease/Purchase Agreement - Schedule No. 3 (2025)

FINAL NUMBERS

Lessor: Banc of America Public Capital Corp

Dated Date	08/22/2025
Delivery Date	08/22/2025

Sources:

Bond Proceeds:	
Par Amount	5,221,715.00
Other Sources of Funds:	
County Funding of Cost of Issuance	38,000.00
	5,259,715.00

Uses:

Project Fund Deposits:	
Energy Efficiency Improvements	5,221,715.00
Delivery Date Expenses:	
Cost of Issuance	38,000.00
	5,259,715.00

BOND SUMMARY STATISTICS

Martin County, Florida
Master Equipment Lease/Purchase Agreement - Schedule No. 3 (2025)

FINAL NUMBERS

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Dated Date	08/22/2025
Delivery Date	08/22/2025
First Coupon	06/01/2026
Last Maturity	12/01/2040

Arbitrage Yield	4.044636%
True Interest Cost (TIC)	4.044636%
Net Interest Cost (NIC)	4.047000%
All-In TIC	4.147156%
Average Coupon	4.047000%

Average Life (years)	8.858
Weighted Average Maturity (years)	8.858
Duration of Issue (years)	7.280

Par Amount	5,221,715.00
Bond Proceeds	5,221,715.00
Total Interest	1,871,927.28
Net Interest	1,871,927.28
Total Debt Service	7,093,642.28
Maximum Annual Debt Service	472,910.01
Average Annual Debt Service	464,395.57

Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	

Total Underwriter's Discount

Bid Price	100.000000
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Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	5,221,715.00	100.000	4.047%	8.858	3,694.15
	5,221,715.00			8.858	3,694.15

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,221,715.00	5,221,715.00	5,221,715.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-38,000.00	
- Other Amounts			
Target Value	5,221,715.00	5,183,715.00	5,221,715.00
Target Date	08/22/2025	08/22/2025	08/22/2025
Yield	4.044636%	4.147156%	4.044636%

BOND PRICING

Martin County, Florida
Master Equipment Lease/Purchase Agreement - Schedule No. 3 (2025)

FINAL NUMBERS

Lessor: Banc of America Public Capital Corp

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	06/01/2026	72,680	4.047%	4.047%	100.000
	12/01/2026	132,264	4.047%	4.047%	100.000
	06/01/2027	134,940	4.047%	4.047%	100.000
	12/01/2027	137,671	4.047%	4.047%	100.000
	06/01/2028	140,457	4.047%	4.047%	100.000
	12/01/2028	143,299	4.047%	4.047%	100.000
	06/01/2029	146,198	4.047%	4.047%	100.000
	12/01/2029	149,157	4.047%	4.047%	100.000
	06/01/2030	152,175	4.047%	4.047%	100.000
	12/01/2030	155,254	4.047%	4.047%	100.000
	06/01/2031	158,396	4.047%	4.047%	100.000
	12/01/2031	161,601	4.047%	4.047%	100.000
	06/01/2032	164,871	4.047%	4.047%	100.000
	12/01/2032	168,207	4.047%	4.047%	100.000
	06/01/2033	171,611	4.047%	4.047%	100.000
	12/01/2033	175,083	4.047%	4.047%	100.000
	06/01/2034	178,626	4.047%	4.047%	100.000
	12/01/2034	182,241	4.047%	4.047%	100.000
	06/01/2035	185,928	4.047%	4.047%	100.000
	12/01/2035	189,691	4.047%	4.047%	100.000
	06/01/2036	193,529	4.047%	4.047%	100.000
	12/01/2036	197,445	4.047%	4.047%	100.000
	06/01/2037	201,440	4.047%	4.047%	100.000
	12/01/2037	205,516	4.047%	4.047%	100.000
	06/01/2038	209,675	4.047%	4.047%	100.000
	12/01/2038	213,918	4.047%	4.047%	100.000
	06/01/2039	218,246	4.047%	4.047%	100.000
	12/01/2039	222,663	4.047%	4.047%	100.000
	06/01/2040	227,168	4.047%	4.047%	100.000
	12/01/2040	231,765	4.047%	4.047%	100.000
		5,221,715			

Dated Date	08/22/2025	
Delivery Date	08/22/2025	
First Coupon	06/01/2026	
Par Amount	5,221,715.00	
Original Issue Discount		
Production	5,221,715.00	100.000000%
Underwriter's Discount		
Purchase Price	5,221,715.00	100.000000%
Accrued Interest		
Net Proceeds	5,221,715.00	

BOND DEBT SERVICE

Martin County, Florida
Master Equipment Lease/Purchase Agreement - Schedule No. 3 (2025)

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Lessor: Banc of America Public Capital Corp

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2026	72,680	4.047%	163,775.17	236,455.17	
12/01/2026	132,264	4.047%	104,190.72	236,454.72	472,909.89
06/01/2027	134,940	4.047%	101,514.36	236,454.36	
12/01/2027	137,671	4.047%	98,783.85	236,454.85	472,909.21
06/01/2028	140,457	4.047%	95,998.08	236,455.08	
12/01/2028	143,299	4.047%	93,155.93	236,454.93	472,910.01
06/01/2029	146,198	4.047%	90,256.27	236,454.27	
12/01/2029	149,157	4.047%	87,297.96	236,454.96	472,909.23
06/01/2030	152,175	4.047%	84,279.77	236,454.77	
12/01/2030	155,254	4.047%	81,200.51	236,454.51	472,909.28
06/01/2031	158,396	4.047%	78,058.94	236,454.94	
12/01/2031	161,601	4.047%	74,853.80	236,454.80	472,909.74
06/01/2032	164,871	4.047%	71,583.80	236,454.80	
12/01/2032	168,207	4.047%	68,247.64	236,454.64	472,909.44
06/01/2033	171,611	4.047%	64,843.97	236,454.97	
12/01/2033	175,083	4.047%	61,371.42	236,454.42	472,909.39
06/01/2034	178,626	4.047%	57,828.61	236,454.61	
12/01/2034	182,241	4.047%	54,214.12	236,455.12	472,909.73
06/01/2035	185,928	4.047%	50,526.47	236,454.47	
12/01/2035	189,691	4.047%	46,764.22	236,455.22	472,909.69
06/01/2036	193,529	4.047%	42,925.82	236,454.82	
12/01/2036	197,445	4.047%	39,009.76	236,454.76	472,909.58
06/01/2037	201,440	4.047%	35,014.46	236,454.46	
12/01/2037	205,516	4.047%	30,938.32	236,454.32	472,908.78
06/01/2038	209,675	4.047%	26,779.71	236,454.71	
12/01/2038	213,918	4.047%	22,536.93	236,454.93	472,909.64
06/01/2039	218,246	4.047%	18,208.30	236,454.30	
12/01/2039	222,663	4.047%	13,792.10	236,455.10	472,909.40
06/01/2040	227,168	4.047%	9,286.51	236,454.51	
12/01/2040	231,765	4.047%	4,689.76	236,454.76	472,909.27
	5,221,715		1,871,927.28	7,093,642.28	7,093,642.28

COST OF ISSUANCE

Martin County, Florida
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Cost of Issuance	\$/1000	Amount
Bond Counsel Fee	3.35139	17,500.00
Bond Counsel Expenses	0.47877	2,500.00
Financial Advisor Fee	3.35139	17,500.00
Financial Advosor Expenses	0.09575	500.00
	7.27730	38,000.00

FORM 8038 STATISTICS

Martin County, Florida
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FINAL NUMBERS

Lessor: Banc of America Public Capital Corp

Dated Date 08/22/2025
Delivery Date 08/22/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	06/01/2026	72,680.00	4.047%	100.000	72,680.00	72,680.00
	12/01/2026	132,264.00	4.047%	100.000	132,264.00	132,264.00
	06/01/2027	134,940.00	4.047%	100.000	134,940.00	134,940.00
	12/01/2027	137,671.00	4.047%	100.000	137,671.00	137,671.00
	06/01/2028	140,457.00	4.047%	100.000	140,457.00	140,457.00
	12/01/2028	143,299.00	4.047%	100.000	143,299.00	143,299.00
	06/01/2029	146,198.00	4.047%	100.000	146,198.00	146,198.00
	12/01/2029	149,157.00	4.047%	100.000	149,157.00	149,157.00
	06/01/2030	152,175.00	4.047%	100.000	152,175.00	152,175.00
	12/01/2030	155,254.00	4.047%	100.000	155,254.00	155,254.00
	06/01/2031	158,396.00	4.047%	100.000	158,396.00	158,396.00
	12/01/2031	161,601.00	4.047%	100.000	161,601.00	161,601.00
	06/01/2032	164,871.00	4.047%	100.000	164,871.00	164,871.00
	12/01/2032	168,207.00	4.047%	100.000	168,207.00	168,207.00
	06/01/2033	171,611.00	4.047%	100.000	171,611.00	171,611.00
	12/01/2033	175,083.00	4.047%	100.000	175,083.00	175,083.00
	06/01/2034	178,626.00	4.047%	100.000	178,626.00	178,626.00
	12/01/2034	182,241.00	4.047%	100.000	182,241.00	182,241.00
	06/01/2035	185,928.00	4.047%	100.000	185,928.00	185,928.00
	12/01/2035	189,691.00	4.047%	100.000	189,691.00	189,691.00
	06/01/2036	193,529.00	4.047%	100.000	193,529.00	193,529.00
	12/01/2036	197,445.00	4.047%	100.000	197,445.00	197,445.00
	06/01/2037	201,440.00	4.047%	100.000	201,440.00	201,440.00
	12/01/2037	205,516.00	4.047%	100.000	205,516.00	205,516.00
	06/01/2038	209,675.00	4.047%	100.000	209,675.00	209,675.00
	12/01/2038	213,918.00	4.047%	100.000	213,918.00	213,918.00
	06/01/2039	218,246.00	4.047%	100.000	218,246.00	218,246.00
	12/01/2039	222,663.00	4.047%	100.000	222,663.00	222,663.00
	06/01/2040	227,168.00	4.047%	100.000	227,168.00	227,168.00
	12/01/2040	231,765.00	4.047%	100.000	231,765.00	231,765.00
		5,221,715.00			5,221,715.00	5,221,715.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/01/2040	4.047%	231,765.00	231,765.00		
Entire Issue			5,221,715.00	5,221,715.00	8.8581	4.0446%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	38,000.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00