

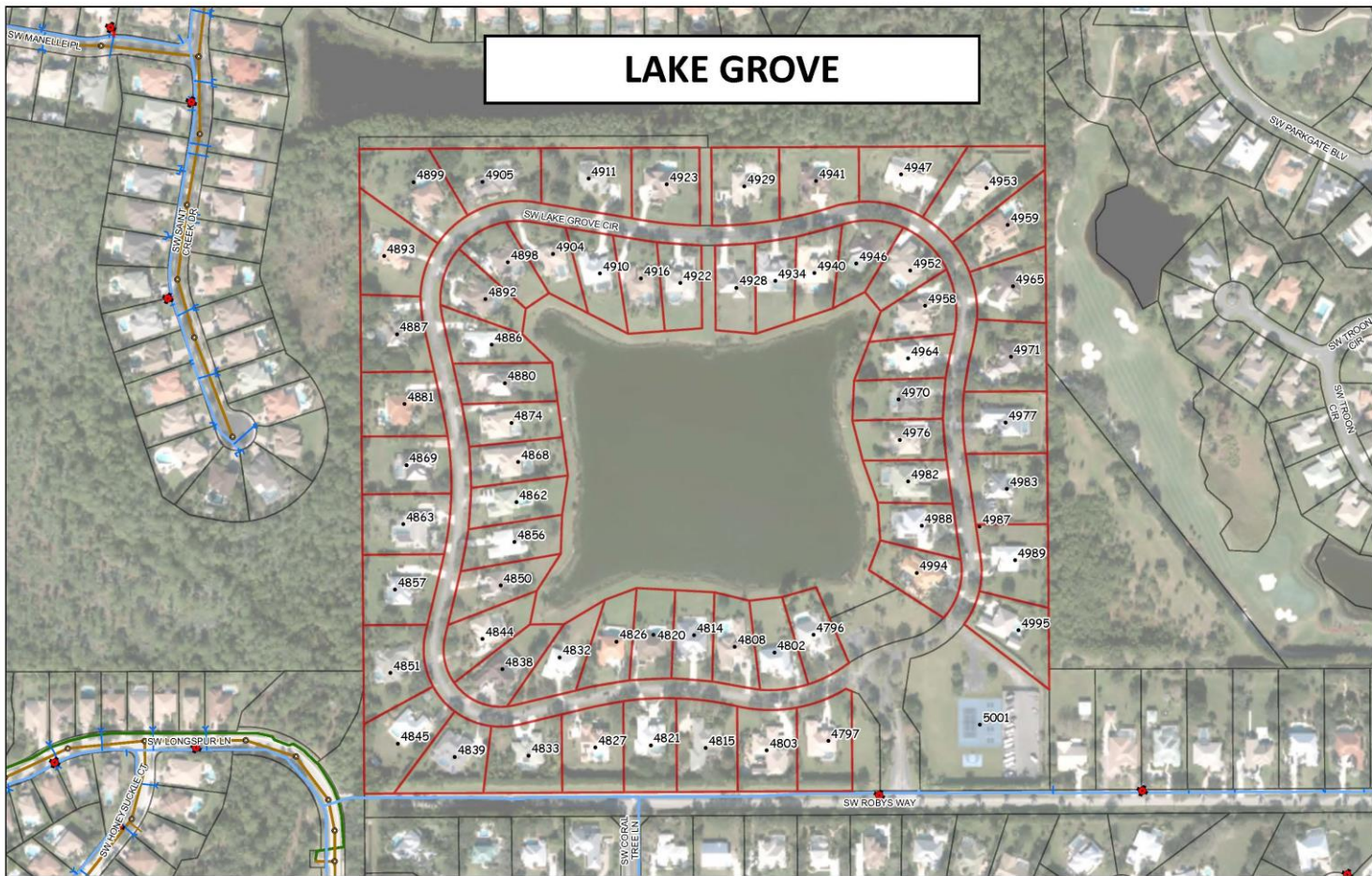
Lake Grove Public Hearing / Final Assessment Resolution

Presented By Martin County
Utilities

June 9, 2026



LAKE GROVE



Anticipated Benefits

- Compliance & Consistency with Comprehensive Plan Policies
- Enhanced Water Quality
- Compliance - Federal, State, & Local Regulations
- Reliability & System Redundancy
- Service During Power Outages
- Fire Protection and potential of reduced Homeowner Insurance rates

Estimated Assessment Costs

■ Construction Cost	\$595,760
■ Capital Facility Charges	109,440
■ Meter Installation	16,000
■ Soft Costs	<u>19,700</u>
TOTAL PROJECT COST	\$740,900
Utilities Contribution	<u>(\$110,000)</u>
TOTAL ASSESSABLE COST	\$630,900
Assessment Cost - 64 properties @ 64 ERC's	
Per Equivalent Residential Connection (prepay)	\$9,857.81
■ Assessment Annual Payment (15 Years + Interest + Fees)	
On the property tax bill	\$964.86

Example of Residential Water Bill Under 10,000 Gallons Used

6,000 gallons

X 2.56 (0-10,000 rate)

\$15.36

+

\$19.99 Base Water Charge

\$35.35 Total Water Bill

Potential Schedule

- Feb 2026 - Plans / Permits complete, Out to Bid
- May 5th 2026 - Initial Assessment Resolution approved
- June 2nd 2026 - Staff Level Workshop
- June 9th 2026 - Public Hearing / Final Assessment Resolution
- August 2026 - Construction Start
- Dec 2026 - Available to connect