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● OF COUNSEL

MEMORANDUM

TO WHOM IT MAY CONCERN

From: Lawrence E. Crary III

Re: Title to Real Property owned by Howe Holdings, Inc. on Willoughby Boulevard in  
Martin County, Florida

Date: July 2, 2019

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Howe Holdings, Inc., a Florida corporation, owns parcels of real property on Willoughby Boulevard in Martin County, Florida, by virtue of three conveyances, as follows:

PARCEL 1: By Warranty Deed from Carl Dreisbach to Fernlea Nurseries, Inc., a Florida corporation, dated May 29, 1980 and recorded May 29, 1980 in Official Records Book 496, Page 1906, Public Records of Martin County, Florida.

PARCEL 2: By County Deed from Martin County to Fernlea Nurseries, Inc. dated April 19, 1988 and recorded April 21, 1988 in Official Records Book 761, Page 922, Public Records of Martin County, Florida.

PARCEL 3: By Martin County Resolution Number 88-5.4 [Regarding Abandonment of a 30 Foot Right-of-Way in St. Lucie Inlet Farms] dated May 10, 1988 and recorded May 23, 1988 in Official Records Book 766, Page 455, Public Records of Martin County, Florida, with respect to which Fernlea Nurseries, Inc. owned both sides of the abandoned right-of-way.

Fernlea Nurseries, Inc., a Florida corporation, was formed on February 20, 1980 and changed its name to Howe Holdings, Inc., a Florida corporation, on May 20, 1988, therefore, the three parcels described above are now owned by Howe Holdings, Inc.

On the same day, i.e., May 20, 1988, a new corporation was formed with the name Fernlea Nurseries, Inc. to serve as an operating corporation for the nursery business. This is a new corporation which did not exist at the time the former Fernlea Nurseries, Inc. (now known as Howe Holdings, Inc.) acquired title to the three parcels described above.