

Parks Fixed Asset Replacement (FARB)

Category Non-Concurrency
Project Number 2142
Location Countywide
District Countywide
Project Limits Projects in all parks Countywide
Related Projects N/A
Lead Department/Division Parks and Recreation
Year Project Initiated 2005
Project Life Cycle
Resilience Requirements:



DESCRIPTION

No FY26 increase is requested. The Fixed Asset Replacement Budget (FARB) covers repairs for assets beyond their life expectancy in County parks, beaches, and buildings. A \$60,000 reallocation (Parks FARB to Parks Equipment) is needed for additional equipment. A \$200,000 Bed Tax FARB reallocation is directed to Jensen Beach Public Restroom & Café CIP for Beach Crossover Improvements. Fee overcollections from revenue-producing facilities will fund future projects or budget shortfalls.

BACKGROUND

The FARB has been funded annually for over 21 years, enabling numerous projects that enhance public safety and recreational opportunities. This program has sustained vital infrastructure improvements across facilities. FARB allocations include Countywide (\$2,040,000), Waterpark (\$300,000), Golf Course (\$350,000), and Indian Riverside Park (\$250,000), supporting diverse community needs.

PROJECT ORIGATION

Infrastructure Needs

JUSTIFICATION

This project is in line with Goal 1- Maintain and Improve Facilities, Objective 1.1 - Maintain and improve existing facilities. The funds provided through the FARB program are directed towards reducing the parks department backlog. The CIP program creates a funding source through the 10-year program to address the backlog.

Expenditures	Total	To Date	Funded					Unfunded
			FY26	FY27	FY28	FY29	FY30	FY31-35
Construction/Capital Maintenance	34,800,000	0	2,940,000	3,928,000	3,928,000	3,928,000	3,928,000	16,148,000
Expenditure Total	34,800,000	0	2,940,000	3,928,000	3,928,000	3,928,000	3,928,000	16,148,000

Revenues	Total	To Date	Carryover	FY26	FY27	FY28	FY29	FY30	FY31-35
Ad Valorem	32,000,000	0	2,600,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	14,700,000
Park Fees	1,000,000	0	1,000,000	0	0	0	0	0	0
Bed Tax	1,800,000	0	0	0	200,000	200,000	200,000	200,000	1,000,000
Revenue Total	34,800,000	0	3,600,000	2,940,000	3,140,000	3,140,000	3,140,000	3,140,000	15,700,000

Total Unfunded: 0

OPERATING BUDGET IMPACT

Capital improvements funded through the CIP program are expected to reduce operating costs by incorporating energy-efficient systems, durable materials, and modern construction methods that lower maintenance needs. These upgrades extend the life of facilities, reduce utility expenses, and improve operational efficiency, ensuring resources are used effectively while maintaining high-quality public spaces.