

## **Business Development Board**

Created pursuant to Bylaws of the Business Development Board of Martin County, Inc.  
Amended June 2017

### **Powers & Duties:**

The following are the purposes for which this Corporation has been organized:

To promote the economic and business welfare in Martin County and the cities therein by increasing employment opportunities.

To solicit support and aid of the public in this work.

To promote and conduct economic programs designed to retain existing businesses and to strengthen and expand the income potential of businesses within Martin County in accordance with the Economic Element of the Martin County Comprehensive Plan.

To engage in activities seeking to bring qualified businesses and industry into Martin County.

To develop and carry out activities for the purposes of raising the money to meet the expenses and establish funds and otherwise create and support the purposes of the Corporation and to manage, invest, and disburse such monies in accordance with the non-profit purposes of the Corporation.

The Corporation shall have such corporate powers as are granted in Chapter 617 of the Florida Statutes and all amendments subsequent thereto, together with such other additional powers as shall be reasonably co-existent and appropriate and necessary for the full use and proper management of the Corporation of any of its purposes; provided, however, that this Corporation in exercising any one or more of its powers, shall do so in furtherance of the exempt purposes for which it has been organized, and as described in the Internal Revenue Code, and provisions herein, which conflict with those purposes and would render the Corporation non-exempt, shall be treated as void and of no effect.

### **How Appointed:**

The members of the Board of Directors shall be appointed by the Members as enumerated below.

- a) Martin County, Florida shall be entitled to appoint one representative to the Board of Directors, who shall serve term of two years.
- b) The City of Stuart, Florida shall be entitled to appoint one representative to the Board of Directors, who shall serve a term of two years.
- c) The Martin County Council of Chambers shall be entitled to appoint one representative to the Board of Directors, who shall serve an initial term of three years, and shall thereafter serve a term of two years.
- d) The Economic Council of Martin County shall be entitled to appoint one representative to the Board of Directors, who shall serve an initial term of three years, and shall thereafter serve a term of two years.
- e) Indian River State College shall be entitled to appoint one representative to the Board of Directors, who shall serve a term of two years.
- f) The Rural Indiantown Revitalization Advisory Board shall be entitled to appoint one representative to the Board of Directors, who shall serve an initial term of three years, and shall thereafter serve a term of two years.
- g) The Realtor Association of Martin County shall be entitled to appoint one representative to the Board of Directors, who shall serve an initial term of three years, and shall thereafter serve a term of two years.
- h) The Marine Industries Association of the Treasure Coast, Inc. shall be entitled to appoint one representative to the Board of Directors, who shall serve a term of two years.

The Board of Directors by a majority vote shall be entitled to appoint up to seven at-large members, as permitted by Section 8. Each at-large representative shall have one vote. The President shall appoint a Nominating Committee to review applications for at-large members to the Board of Directors and submit recommendations for at-large members to the Board of Directors, to be approved by the Board of Directors by a majority vote. In making their recommendations, the Nominating Committee shall review applications of potential board members who would bring value

and expertise to the Board of Directors, taking into consideration at-large members who represent manufacturing, aerospace, health care, agriculture, small business, entrepreneurs, information technology/telecommunications, power generation, banking/finance, private capital, economic development experience and expertise, K through 12/technical education and business applications of social media. In order to accomplish the desired staggering of terms of members of the Board of Directors, the Nominating Committee shall designate at-large members serving an initial three-year term and those serving an initial two-year term. After the initial term of office, all at-large directors shall serve two-year terms.

**Terms:**

Martin County shall be entitled to appoint one representative to the Board of Directors who shall serve a term of two years.

**Meetings:** Meetings are held monthly on the second Wednesday of each month at 8:30 AM at the Children's Services Council of Martin County, 101 SE Central Parkway, Stuart

**Contact:** Business Development Board

Member	Position	Appointed	Term End
Edward Weinberg	BCC Representative	08/01/2017	09/30/2025

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