

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
MARTIN COUNTY, FLORIDA

RESOLUTION NUMBER

RESOLUTION TO AMEND THE BUDGET FORM MARTIN COUNTY UTILITIES FUNDS IN FISCAL YEAR 2018 BY THE BOARD OF COUNTY COMMISSIONERS

**WHEREAS,** In compliance with Section 129.06(2)(f) Fla Stat amendment to the budget may be authorized by the Board of County Commissioners, and

**WHEREAS,** loan proceeds received on September 27, 2018 for the North River Shores Phase 2 Septic to Sewer project need to be recognized and appropriated into a Capital Project Fund and the Debt Service Fund instead of the Consolidated Utilities Fund as required by the loan closing documents, and

**NOW, THEREFORE, BE IT RESOLVED,** BY THE BOARD OF COUNTY COMMISSIONERS OF MARTIN COUNTY, FLORIDA, THAT THESE RECEIPTS AND APPROPRIATIONS BE ADDED TO THE BUDGET AS FOLLOWS:

ACCOUNT NUMBER					AMOUNT	LINE ITEM DESCRIPTION
Fund	Organization	Account	Program	Activity		
<b>REVENUES:</b>						
3610	0000	38400	000	0871	\$5,000,000.00	Debt Proceeds - North River Shores Capital Fund
2414	0000	38400	000	0871	\$50,000.00	Debt Proceeds - North River Shores Debt Service Fund
4102	0000	38400	000	0871	( <b>\$4,915,977.28</b> )	Debt Proceeds - North River Shores Utilities Fund
<b>TOTAL:</b>					<b>\$134,022.72</b>	
<b>APPROPRIATIONS:</b>						
3610	3416	06200	536	0871	\$1,498,025.00	Buildings - North River Shores Utilities Fund
3610	3416	06300	536	0871	\$3,417,952.28	Improvements O/T Building - North River Shores II
3610	7030	07200	517	0871	\$84,022.72	Interest - North River Shores II
2414	7030	07300	517	0871	\$50,000.00	Cost of Issuance - North River Shores II
4102	3416	06200	536	0871	( <b>\$1,498,025.00</b> )	Buildings - North River Shores Utilities Fund
4102	3416	06300	536	0871	( <b>\$3,417,952.28</b> )	Improvements O/T Building - North River Shores
<b>TOTAL:</b>					<b>\$134,022.72</b>	

**DULY PASSED AND ADOPTED THIS 13TH DAY OF NOVEMBER 2018**

ATTEST:

BOARD OF COUNTY COMMISSIONERS  
MARTIN COUNTY, FLORIDA

Carolyn Timmann, Clerk of the Circuit Court and Comptroller

Edward V. Ciampi, Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

13-Nov-18  
Agenda Date

8A1  
Item Number

Sarah Woods, County Attorney

Batch Number

Input Date