

# Beau Rivage Proposed Water Main Assessment Public Hearing and Final Assessment Resolution

Presented By Martin County  
Utilities

March 25, 2025





# Anticipated Benefits

- Compliance & Consistency with Comprehensive Plan Policies
- Enhanced Water Quality
- Compliance - Federal, State, & Local Regulations
- Reliability & System Redundancy
- Service During Power Outages
- Fire Protection and potential of reduced Homeowner Insurance rates

# Estimated Assessment Costs

■ Construction Cost	\$2,914,821
■ Capital Facility Charges	\$442,890
■ Meter Installation	\$62,160
■ Soft Costs/Administration Fees	\$97,374
■ Utilities Contribution	<u>(\$930,000)</u>

**TOTAL ASSESSABLE PROJECT COST** **\$2,587,245**

**Assessment Cost - 259 properties @ 259 ERC's**

**Per Equivalent Residential Connection (prepay) \$9,989.00**

■ <b>Assessment Annual Payment (20 Years + Interest + Fees)</b> <b>On the property tax bill</b>	<b>\$638.87</b>
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- Annual payment includes 2% tax collector fee, 4% early discount and 2.75% GSM and Nabors = 8.75% annual fees for an estimated payment of \$634.86

# Example of Residential Water Bill Under 10,000 Gallons Used

**6,000 gallons**

**X 2.50 (0-10,000 rate)**

**\$15.00**

**+**

**\$19.50 Base Water Charge**

**\$34.50 Total Water Bill**

# Beau Rivage Estimated Schedule

<b>Detail Design &amp; Permitting</b>	<b>March 7, 2024</b>
<b>Initial Resolution BOCC</b>	<b>February 25, 2025</b>
<b>Final Resolution BOCC</b>	<b>March 25, 2025</b>
<b>Commence Construction</b>	<b>May 2025</b>
<b>Complete Construction</b>	<b>March 2026</b>
<b>Prepayment Due</b>	<b>August 1, 2026</b>
<b>or First Tax Bill</b>	<b>November 2026</b>