

Port Salerno CRA Improvements

Category Non-Concurrency
Project Number TBD
Location Port Salerno Community Redevelopment Area
District 4



Project Limits Port Salerno Community Redevelopment Area

Related Projects N/A
Lead Dept/Division Office of Community Development
Year Project Initiated 2025

Project Life Cycle _____ Years

Resilience Requirements 2040 Vulnerability 2070 Vulnerability 2100 Vulnerability



DESCRIPTION

Port Salerno Infrastructure Partnerships

BACKGROUND

The Port Salerno Community Redevelopment Plan calls for projects like infrastructure partnerships, parking innovations, property acquisition, and Cove and Salerno Roadway enhancements to support the current and anticipated growth of the area. The construction of workforce housing is a countywide challenge and has been identified in the CRA vision, as well. Upgrading the infrastructure, including improvements to the physical appearance of the neighborhood, are considered vital issues relevant to successful community redevelopment and the fulfillment of the Community Redevelopment Plan.

PROJECT ORIGATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date	Carryover	Funded					Unfunded
				FY25	FY26	FY27	FY28	FY29	FY30-FY34
Design	1,550,000			160,000	165,000	170,000	175,000	180,000	700,000
Construction	15,176,654			1,581,000	1,613,230	1,646,576	1,681,073	1,716,755	6,938,020
Expenditure Total	16,726,654	0		1,741,000	1,778,230	1,816,576	1,856,073	1,896,755	7,638,020
Revenues	Total	To Date	Carryover	FY25	FY26	FY27	FY28	FY29	FY30-FY34
TIF	16,726,654		2,500,000	1,241,000	1,278,230	1,316,576	1,356,073	1,396,755	7,638,020
Revenue Total	16,726,654	0	2,500,000	1,241,000	1,278,230	1,316,576	1,356,073	1,396,755	7,638,020

Total Unfunded 0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Parks and Recreation Department and/or the Field Operations Division of Public Works when construction is complete.

Port Salerno CRA Projects by Fiscal Year Revenue Table									
Project	Carryover	FY25	FY26	FY27	FY28	FY29	FY30-34		
Port Salerno Infrastructure Partnership (Septic to Sewer)	2,500,000	641,000	600,000	600,000	600,000	800,000	-		
New Monrovia Roadway Improvements		500,000	500,000	500,000	500,000	500,000	-		
New Monrovia Park Improvements		100,000	100,000	100,000	100,000	-	-		
Redevelopment Plan Implementation Projects (LDR/Comprehensive Plan Revisions, etc)	-	-	78,230	116,576	156,073	96,755	7,638,020		
	2,500,000	1,241,000	1,278,230	1,316,576	1,356,073	1,396,755	7,638,020		