Jensen Beach CRA Improvements

Category	Non-Concurrency
Project Number	TBD
Location	Jensen Beach Community Redevelopment Area
District	1
Project Limits	Jensen Beach Community Redevelopment Area
Related Projects	N/A
Lead Dept/Division	Office of Community Development
Year Project Initiated	2025

Project Life Cycle ________ Years

Resilience Requirements ☐ 2040 Vulnerabilty ☐ 2070 Vulnerability ☐ 2100 Vulnerability

DESCRIPTION

Riverwalk
Roadway and Parking Improvements
CRA Investment Program
Neighborhood Enhancements

BACKGROUND

The Jensen Beach Community Redevelopment Plan calls for infrastructure improvements; increased parking to support the current and anticipated growth of the area; and a public marina with public docks. All of these projects including enhancements like crosswalks, signage, curbing and lighting will increase residential and commercial opportunities and act as catalysts to continue economic activity in the Jensen Beach CRA.

PROJECT ORIGINATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

				Funded					Unfunded
Expenditures	**Total**	**To Date**		**FY25**	**FY26**	**FY27**	**FY28**	**FY29**	**FY30-FY34**
Design	496,198			59,280	60,231	61,210	62,219	63,258	190,000
Construction	4,816,835			593,520	602,079	610,895	619,975	629,327	1,761,039
Expenditure Total	**5,313,033**	**0**		**652,800**	**662,310**	**672,105**	**682,194**	**692,585**	**1,951,039**

Revenues	**Total**	**To Date**	**Carryover**	**FY25**	**FY26**	**FY27**	**FY28**	**FY29**	**FY30-FY34**
TIF	5,234,033		1,600,000	317,000	326,510	336,305	346,394	356,785	1,951,039
SPARC	79,000		79,000						
Revenue Total	**5,313,033**	**0**	**1,679,000**	**317,000**	**326,510**	**336,305**	**346,394**	**356,785**	**1,951,039**

Total Unfunded 0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Parks and Recreation Departement and/or the Field Operations Division of Public Works when construction is complete.