MARTIN COUNTY, FLORIDA

RESOLUTION NUMBER

RESOLUTION INCREASING THE GENERAL FUND AND DISTRICT 5 MSTU REVENUES AND APPROPRIATIONS

WHEREAS,	The property located in the Old Palm City Redevelopment Area on the north side of S.W. Martin Highway was purchased in the amount of \$4,028,000 from the County's General Fund; and
WHEREAS,	Initial down payments toward the principal of the loan are were provided from the District 5 MSTU fund and the Stormwater/Roads Franchise Fee fund for stormwater needs and the remaining balance owed to the General Fund is \$2,978,000; and
WHEREAS,	A proposal of \$3,200,000 to purchase the property is under consideration and the proceeds of the sale must be recognized in the FY25 Budget; and
WHEREAS,	Unanticipated funds must be appropriated in accordance with Section 129.06(2)(d), Fla. Stat., and

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF MARTIN COUNTY, FLORIDA, THAT THESE RECEIPTS AND APPROPRIATIONS BE ADDED TO THE BUDGET AS FOLLOWS:

FUND

	ACCOUNT NUMBER					AMOUNT	LINE ITEM DESCRIPTION
Fund REVENUES:	Organization	Account	Program	Activity			
0001	0000	811106	000	PCJAMS	\$	(360,366.00)	Transfer from Fund 1106
0000	0000	36400	000	PCJAMS	\$	1,478,000.00	Disposition of Fixed Assets
1106	0000	36400	000	PCJAMS	\$	222,000.00	Disposition of Fixed Assets
TOTAL:					\$	1,339,634.00	
APPROPRIA	TIONS:						
0001	7080	09901	590	0990	\$	1,117,634.00	Budget Reserves for Contingencies - Restricted Reserves
1106	5060	06300	519		\$	222,000.00	Improvements other than Buildings
TOTAL:					\$	1,339,634.00	
		0	DULY P	ASSED A	NC	ADOPTED TH	IIS 8th DAY OF JULY, 2025
ATTEST:							BOARD OF COUNTY COMMISSIONERS
							MARTIN COUNTY, FLORIDA
Carolyn Timmann, Clerk of the Circuit Court and Comptroller							Sarah Heard, Chair
							APPROVED AS TO FORM AND LEGAL SUFFICIENCY:
7/8/2025					_		
Agenda Date				Item Number	-		Sarah W. Woods, County Attorney
					_		
Batch Number				Input Date	2		