



MARTIN COUNTY

BOARD OF COUNTY COMMISSIONERS

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BUSINESS IMPACT ESTIMATE

IN ACCORDANCE WITH § 125.66(3), FLA. STAT.

AN ORDINANCE OF MARTIN COUNTY AMENDING CHAPTER 71, ARTICLE 2, ECONOMIC DEVELOPMENT FUND, SECTIONS 71.41 THROUGH 71.45, GENERAL ORDINANCES, MARTIN COUNTY CODE, REVISING THE ECONOMIC DEVELOPMENT FUND ORDINANCE TO AUTHORIZE THE MARTIN COUNTY ECONOMIC DEVELOPMENT TOOLKIT; PROVIDING CONFLICTING PROVISIONS, SEVERABILITY, APPLICABILITY, FILING WITH THE DEPARTMENT OF STATE; EFFECTIVE DATE AND CODIFICATION.

1. A summary of the proposed ordinance, including a statement of the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the county.

This proposed ordinance amends Chapter 71, Article 2, General Ordinances, Martin County Code, for the purposes of (i) removing reference in Section 71.45 to the Economic Development Impact and Building Permit Fee Mitigation Program (which program is now set forth in the proposed Martin County Economic Development Toolkit (the "Toolkit")) and (ii) inserting appropriate reference to the new Toolkit, which will be adopted and amended from time to time by resolution of the Board of County Commissioners. The Toolkit's main goals are to stimulate capital investment, create high-quality jobs, diversify the tax base, and support industries that align with Martin County's vision for a resilient, sustainable economy.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the county, including the following, if any:

a. An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.

There are no direct compliance costs associated with the ordinance.

b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.

There are no new charges or fees to businesses associated with the ordinance.

c. An estimate of the County's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

This ordinance does not impose any regulatory costs on businesses.

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance.

This ordinance will not impact any businesses.

4. Any additional information the board determines may be useful.

This ordinance does not have a direct impact on any businesses in the county. The primary purpose of the ordinance is to update and clarify certain incentive programs that may be available to qualifying businesses that meet specific eligibility criteria as set forth in the adopted Toolkit. The ordinance does not create any obligations or requirements for businesses, as all incentive programs set forth in the Toolkit are voluntary in nature.

Dated: November 12, 2025