

FY19 FINAL BUDGET



**PUBLIC HEARING
SEPTEMBER 25, 2018**

FY19 FINAL PUBLIC HEARING

- ❖ **Public Hearing**
 - **Formality required by Florida State Statutes 200.065**
 - **Required to adopt final millage and budget**
 - **Resolutions for each Taxing Authority millage and correlating budgets**
 - **Resolutions for other Non-Taxing County funds**
 - **Resolutions are based on the adopted tentative budgets and millage from the first public hearing**
 - **First substantive issue to be discussed shall be the percentage increase in millage over the rolled-back rate, and the specific purposes for which ad valorem revenues are being increased**
- ✓ **First hearing on September 11, 2018, adopted tentative millage rates and budget**

FY19 Final Millage Rates

All millage rates are within the maximum allowable in the Florida State Statutes

Taxing Authority	Maximum Millage Rate	FY19 Final Millage Rate
BOCC County Wide	6.5971	6.5971
Fire Rescue MSTU	3.5696	2.6319
Unincorporated MSTU (Roads and Stormwater)	0.6533	0.5679
Parks/Recreation	0.2015	0.1615
District 1 MSTU	0.3499	0.0755
District 3 MSTU	0.0880	0.0663
District 5 MSTU	0.0654	0.0625
Special District A-61 (Hutchinson Island MSTU)	0.2764	0.2302

Rolled-back Rate

Definition:

Rate that would generate prior year tax revenues (ad valorem) less allowances for new construction and additions

Truth In Millage (TRIM) requirements are established by the State

Rolled-back Rates & FY19 Millage Rates

Taxing Authority Countywide Revenues	Rolled-back Rate	% Increase/ Decrease over Roll-back Rate	FY19 Final Millage Rate
BOCC County Wide	6.0610	8.85%	6.5971

Rolled-back Rates & FY19 Millage Rates (cont.)

Taxing Authority: Municipal Services Taxing Unit (MSTUs)	Rolled-back Rate	% Increase/ Decrease over Roll-back Rate	FY19 Final Millage Rate
Fire/Rescue MSTU	2.7258	-3.44%	2.6319
Unincorporated MSTU (Roads and Stormwater)	0.5947	-4.51%	0.5679
Parks/Recreation MSTU	0.1770	-8.76%	0.1615
District 1 MSTU	0.0767	-1.56%	0.0755
District 3 MSTU	0.0675	-1.78%	0.0663
District 5 MSTU	0.0645	-3.10%	0.0625
Spec. Dist A-61	0.2523	-8.76%	0.2302

Ad Valorem Impacts

- Total Ad Valorem Impact - \$18.9M
- Percent of Increase Allocated by Category

Capital	27%
FY18 Obligations	26%
Operating	15%
Constitutional Officers	17%
State Mandate	15%

CIP Ad Valorem Impacts

Deferred Maintenance

Countywide Fire Panel Replacement	\$350K
Countywide Roof Replacement	\$480K
Generator FARB	\$350K
Countywide Security FARB	\$250K
Parking Lot/Roadway Repairs	\$324K
Holt Correctional Security Fencing	\$400K
Holt Correctional Gas Water Heaters	\$190K
Community Center/Parks Building Enhancement	\$535K
Parks Paving Program	\$304K

CIP Ad Valorem Impacts (cont.)

Projects Anticipating Debt Service

Fire Stations #14, #18 and #33

Fire Rescue Training Facilities

Field Operations Building

Generators: Courthouse, Holt Correctional

K-9 Facility

Holt Correctional Pod Renovations

Sheriff Purchasing Warehouse

Fire Rescue Vehicle/Equipment Replacement

Total Anticipated Debt Repayment **\$1.8M**

Total CIP Request including Debt - \$4.5M

Ad Valorem Impacts (cont.)

Obligations Approved in FY18

Trane Lease Purchase - Jail Project **\$1.1M**

Lake Point Settlement Agreement **\$1.4M**

Operational Increases:

Additional FTEs for Development Review **\$375K**

Total Obligations **\$2.9M**

Ad Valorem Impacts (cont.)

State Mandate of Contractual Obligations to Meet Level of Service	
Replenish a Portion of Restricted Reserves	\$2.0M
Pre-trial Program	\$248K
Constitutional Officers (includes \$600K for SROs)	\$3.3M
Various Departmental request	\$2.5M
Golf Course Subsidy	\$172K
Sailfish Splash Waterpark Subsidy	\$101K
Total Requested Increases	\$8.2M

Ad Valorem Impacts (cont.)

State Mandate/Contractual Obligations	
IAFF Union Contract Adjustments	\$220K
E-911 Program and Medicaid	\$121K
Prisoner Medical and Stop Loss Insurance	\$481K
Humane Society Contract Medication Requirement	\$50K
County CRA	\$552K
City of Stuart CRA	\$149K
FPL Tangible Personal Property	\$400K
Court Facilities	\$296K
Florida Retirement System(FRS) Unfunded Mandate	\$550K
Total Obligations	\$2.8M

FY19 Final Budget

- The total budget reflects an increase of \$3.1M over the FY18 adopted budget
- **Increases/Decreases includes:**
 - Ad Valorem increases (\$18.9M) (detailed on previous slides)
 - Various reductions from prior year mainly capital projects and reserves:
 - Utilities Department projects decreased (\$11.2M). Projects include:
 - Golden Gate Septic to Sewer Special Assessment(\$9M), Raw Water Main project deferred to FY22 (\$2.5M)
 - General Fund Reserves decreased (\$4.3M)

FY19 Final Millage Rates

Taxing District	FY18 Adopted Millage Rate	FY19 Final Millage Rate	% Change from FY18 to FY19
BOCC Countywide	6.3887	6.5971	3.262%
Total Municipal Service Taxing Units (Fire Rescue, Parks & Recr., Stormwater, & Roads)	3.1735	3.3613	0.592%
Total Millage County wide and MSTUs*	9.5622	9.9584	4.143%

**Does not include District 1,3 & 5 MSTU and Hutchinson Island MSTU*

FY18 to FY19 Budget Summary

	FY18	FY19
Total Ad Valorem	\$175,214,589	\$186,432,344
Budget Total	\$432,435,694	\$435,544,601
BOCC Positions	982	1000
Constitutional Officers' Positions	710.5	728
Total Millage Rate (excluding Hutchinson Island MSTU & Comm MSTU)	9.5622	9.9584
Taxable Value	\$20,789,724,719	\$22,117,796,009

FY19 Final Budget Hearing

Resolutions

- Resolutions for final budget adoption
 - Do not have to be read in full - must state taxing authority, rolled-back rate, percentage increase or decrease over the rolled-back rate, and millage to be levied

