BEFORE THE BOARD OF COUNTY COMMISSIONERS MARTIN COUNTY, FLORIDA

RESOLUTION NO. 20-5.6

A RESOLUTION CALLING FOR A REFERENDUM PURSUANT TO SEC. 196.1995, FLA. STAT., ON THE QUESTION OF WHETHER MARTIN COUNTY MAY GRANT ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTIONS IN MARTIN COUNTY ON THE AUGUST 18, 2020 PRIMARY ELECTION BALLOT

WHEREAS, the Board of County Commissioners of Martin County, Florida, has made the following determinations:

- 1. Section 196.1995, Fla. Stat., provides that the Board of County Commissioners may hold a referendum to allow the voters to determine whether to grant authority for economic development ad valorem tax exemptions to new and expanding businesses in Martin County under Section 3, Article VII of the State Constitution.
- 2. This Board believes that calling for a referendum on the question of whether Martin County may grant economic development ad valorem tax exemptions for Martin County on the Primary Election Ballot on August 18, 2020, is in the best interest of the public health, safety and welfare of the citizens of Martin County, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MARTIN COUNTY, FLORIDA:

1. This Board does hereby direct the Supervisor of Elections to place on the August 18, 2020, Primary Election Ballot the following referendum to be voted upon by the electors of Martin County:

ECONOMIC DEVELOPMENT INCENTIVE AD VALOREM TAX EXEMPTION FOR NEW BUSINESSES AND EXPANSION OF EXISTING BUSINESSES

These exemptions would provide economic incentives assisting new or expanding businesses that will have a positive economic impact on Martin County's economy. Exemptions don't apply to school or city taxes.

Shall the Martin County Board of County Commissioners be authorized to grant, pursuant to s. 3, Art. VII of the State Constitution, property tax exemptions to new businesses and expansions of existing businesses that are expected to create new, full-time jobs in Martin County?

 Yes For authority to grant exemptions.
No Against authority to grant exemptions.

2. If the referendum is approved by a majority of the electors voting at the August 18, 2020 election, the Board of County Commissioners, at its discretion, by ordinance may exempt from ad valorem taxation up to one hundred percent (100%) of the assessed value of all improvements to real property made by or for the use of a new business and of all tangible personal property of such new business, or up to one hundred percent (100%) of the assessed value of all added improvements to real property made to facilitate the expansion of an existing business and of the net increase in all tangible personal property acquired to facilitate such expansion of an existing business, provided that the improvements to real property are made or the tangible personal property is added or increased on or after the day the ordinance is adopted.

After motion and second, the vote on this resolution was as follows:

Chairman Harold E. Jenkins II Aye

Vice Chairman Stacey Hetherington Aye

Commissioner Edward V. Ciampi Aye

Commissioner Doug Smith Aye

Commissioner Sarah Heard Aye

PASSED AND DULY ADOPTED this 5th day of May, 2020.

ATTEST:

BOARD OF COUNTY COMMISSIONERS MARTIN COUNTY, FLORIDA

BY

HAROLD E. JENKINS II, CHAIRMAN

CAROLYN TIMMANN, CLERK OE THE CIRCUIT COURT AND

COMPTROLLER

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

SARAH W. WOODS, COUNTY

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ATTORNEY