

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
MARTIN COUNTY, FLORIDA**

RESOLUTION NUMBER

**RESOLUTION INCREASING THE IMPROV REVE NOTE SERIES 2005 & CAP IMPR REV NOTE 2017D FUND REVENUES AND
APPROPRIATIONS**

WHEREAS, the County is refunding the Series 2017 Taxable Loan; and

WHEREAS, the County will recognize a net present value savings of \$555,170 over the term of the loan; and

WHEREAS, Unanticipated funds must be appropriated in accordance with Section 129.06(2)(d), F.S.;

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF MARTIN COUNTY, FLORIDA, THAT
THESE RECEIPTS AND APPROPRIATIONS BE ADDED TO THE BUDGET AS FOLLOWS:

ACCOUNT NUMBER					AMOUNT	LINE ITEM DESCRIPTION
Fund	Organization	Account	Program	Activity		
REVENUES:						
2415	0000	38400	000		\$ 53,784.00	Debt Proceeds
2413D	0000	38400	000	3328	\$ 11,882,217.00	Debt Proceeds
TOTAL:					\$ -	
APPROPRIATIONS:						
2415	7030	07300	517		\$ 53,784.00	Other Debt Service Costs
2413D	7030	07100	517	3328	\$ 11,857,000.00	Principal
2413D	7030	07200	517	3328	\$ 25,217.00	Interest

TOTAL:

DULY PASSED AND ADOPTED THIS 17TH DAY OF MAY, 2022

ATTEST:

**BOARD OF COUNTY COMMISSIONERS
MARTIN COUNTY, FLORIDA**

Carolyn Timmann, Clerk of the Circuit Court and Comptroller

Doug Smith, Chairman

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

17-May-22 DEPT-1

Agenda Date Item Number

Sarah W. Woods, County Attorney

Batch Number Input Date