Exhibit "D"

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INSTR # 1548625 OR BK 01615 PG 2699 RECORDED 01/28/2802 09:35 PM

MARSHA ENING
MARTIN COUNTYFlorida
RECORDED BY T Copus (asst epr)

RETURN TO:

Growth Management Department 2401 SE Monterey Road Stuart, Florida 34996

COVENANT RUNNING WITH THE LAND

THIS AGREEMENT, made this 9th day of <u>October</u>, 2001, between MJD VENTURES, INC., hereinafter referred to as OWNER, and MARTIN COUNTY, hereinafter referred to as COUNTY.

WITNESSETH:

WHEREAS, OWNER desires to develop the following described real property, which is located in Martin County, Florida.

See Exhibit "A" attached hereto and made a part hereof; and

WHEREAS, under the present Zoning Code, OWNER's property is classified under the B2 zoning district; and

WHEREAS, under the Comprehensive Growth Management Plan, OWNER's property is classified as COR/General Commercial; and

WHEREAS, the uses permitted in the B2 zoning district under the present code are consistent with the uses permitted in the COR/GC district under the Land Development Code; and

WHEREAS, OWNER wishes to develop the above-mentioned property without rezoning the property to conform to the Land Development Code at the present time; and

WHEREAS, COUNTY wishes to insure that it will be able to rezone the property at some future time to conform to the Land Development Code and the Comprehensive Growth Management Plan.

NOW, THEREFORE, in consideration of the terms and conditions set forth herein, and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto do hereby agree as follows:

1. OWNER may develop the property without obtaining a rezoning, and agrees to develop the property in accordance with the performance requirements of the COR/GC zoning district in the Land Development Code.

OR BK 01615 PG 2700

- COUNTY may rezone the property in the future, and OWNER, his heirs, 2. successors, or assigns, agree not to object to or otherwise interfere with that rezoning. Said rezoning shall be to a district of the Land Development Code consistent with the Comprehensive Growth Management Plan land use designation, and shall not alter the uses legally in existence or under permit on the parcel at the time of the rezoning.
- This Agreement shall be filed in the Public Records of Martin County, 3. Florida, and shall be a covenant running with the land.

IN WITNESS WHEREOF, the parties have executed this agreement on the dates indicated below.

WITNESSES "OWNER(s) Sign #

Boca Raton, FL 33429-0352

Note: If two owners are involved, two witnesses are required for each signature; the same 2 witnesses can be used for both signature.

STATE OF COLORADO **COUNTY OF EAGLE**

I HEREBY CERTIFY that the foregoing instrument was acknowledged before me this 2944 day of October, 2001, by Gary Bailey, Secretary. He is personally known to me or has produced _____ as identification.

NOTARY PUBLIC

Printed name: July U.D. My commission expires:

OR BK 01615 PG 2701

"COUNTY"

GROWTH MANAGEMENT DEPARTMENT

APPROVED AS TO FORM:

By: Nicki B. Van Vonno

Growth Management

Director

By: Krista A. Storey

Senior Assistant County Attorney

STATE OF FLORIDA COUNTY OF MARTIN

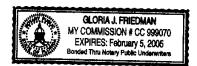
The foregoing instrument was acknowledged before me this $\underline{9^n}$ day of October, 2001, by Nicki B. Van Vonno, who is personally known to me.

NOTARY PUBLIC

Name Printed

My commission expires:

SEAL



6705cove

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DS&WPA

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OR BK 01615 PG 2702

EXHIBIT "A"

Portions of Lots 3, 4, 79 & 80; GOMEZ, According to the Plat thereof, as recorded in Plat Book 1, at Page 62, of the Public Records of Palm Beach (now Martin) County, Florida; Together with a portion of First Avenue, as shown on said Plat. All lying Westerly of the Westerly Right-of-Way line of S.E Shell Avenue and Easterly of the F.E.C. Railroad, more particularly described as follows:

Commence at the Point of Intersection of the Southerly Right-of-Way line of Bridge Road, as shown on the Florida Department of Transportation Right-of-Way Map Section 89030-2511. Sheet 2 of 4, dated 1980 and the Easterly Right-of-Way line of the Florida East Coast Railway Company, as shown on the Right-of-Way and Track Map V. 3, S. 9. B, dated December 31, 1927, corrected 5/19/76; Thence run North 68°47'15" East, along the said Southerly Right-of-Way Line of Bridge Road, for a distance of 231.52 feet; Thence run South 38°28'00" East, along the said Westerly Right-of-Way line of S.E. Shell Avenue for a distance of 265.66 feet, to the Point of Beginning of the following described parcel of land: Thence continue South 38°28'00" East, along the last described course, for a distance of 572.86 feet; Thence run south 68°57'40" West, along the Northerly line of that certain parcel of land described in Official Records Book 706, Page 2500, for a distance of 231.74 feet, Thence run North 38°28'00" West, along the said Easterly Right-of-Way line of the F.E.C. Railroad, (Said line being 75. 00 feet Easterly of and parallel with, as measured at right angles to, the centerline of the Westerly Track, as originally constructed) also being 221.10 feet Westerly of and parallel with, as measured on the perpendicular, to the said Westerly Right-of-Way line of S.E. Shell Avenue, for a distance of 572. 12 feet; Thence run North 68°47'15" East, along the Southerly line of that certain parcel of land, as described in Official Records Book 1370, Page 1771, for a distance of 231.52 feet, to the Point of Beginning, containing 2.906 acres of 126,577 square feet. More or Less.

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