DISCLOSURE OF INTEREST AFFIDAVIT

BEFORE ME, the undersigned authority, duly authorized to take acknowledgments and administer oaths, personally appeared the undersigned person on the date set forth below, who, first being duly sworn, deposes and says under penalties of perjury:

1. That the record property owner(s) of the Real Property described in **Exhibit "A"** to this Affidavit is (are) as follows:

Name	Address
Mensa II Ocean Hotel LLC	250 Vesey Street, 15th Floor New York, NY 10281

(If more space is needed attach separate sheet)

2. That the following is a list of every natural person and entity with any legal or equitable interest in the property (as defined in Section 10.2.B.3. Land Development Regulations, Martin County Code):

Name	Address	Interest
see sheet attached		

(If more space is needed attach separate sheet)

3. That the following is a list of those, who have any interest in a contract for sale of the property, or a conveyance of any interest in the property, including but not limited to, real estate brokers and salespersons; and any and all mortgagees of the property:

Name	Address	Interest
City National Bank of Florida	100 S.E. 2nd Street, 13th Floor Miami, Florida 33131	Mortgagee

(If more space is needed attach separate sheet)

4. That the following is a list of all other applications for which the applicant has an interest as defined in subsection b. and c. of Section 10.2.B.3. Land Development Regulations, Martin County Code currently pending before Martin County. The list shall include any development applications, waiver applications, road opening applications, and lien reduction requests.

Application Name and/or Project Number	Names & Addresses of Parties involved	Date	Type of Application	Status of Application*
N/A				

(If more space is needed attach separate sheet)

Status defined as: A = Approved P = Pending D = Denied W = Withdrawn

This Affidavit is given for the purpose of establishing compliance with the provisions of Section 10.2.B.3 Land Development Regulations; Martin County Code.

FURTHER AFFIANT SAYETH NOT.

Exhibit "A" (Disclosure of Interest and Affidavit) (Legal Description)

please see legal description included in submittal package



Appendix

Article 10.2.B.3. Article 10, Development Review Procedures; Land Development Regulations; Martin County Code

- 10.2.B. Application submittal for development approval. Applications for development approval shall comply with the following described procedures:
- 1. Initiation. A development application shall be filed with the County Administrator by the owner or other person having a power of attorney from the owner to make the application.
- 2. Acceptance of the application. A development application will be received for processing on any working day.
- 3. Verification of property ownership. The documents required below are required prior to an application being determined complete. After the application is determined to be complete, the applicant has a continuing obligation to provide revised documents to reflect any changes to the information provided that may occur before and as of the date of the final public hearing or final action on the application.
- a. Proof of ownership must be provided for any application for any type of development order. The applicant shall provide a copy of the recorded deed for the subject property, and shall certify any subsequent transfers of interests in the property. If the applicant is not the owner of record, the applicant is required to report its interest in the subject property.
- b. The applicant must disclose the names and addresses of each and every natural person or entity with any legal or equitable interest in the property of the proposed development, including all individuals, children, firms, associations, joint adventures, partnerships, estates, trusts, business trusts, syndicates, fiduciaries, corporations, limited liability company, professional associations and all other groups or combinations.
- c. For those entities that are a firm, association, joint adventure, partnership, estate, trust, business trust, syndicate, fiduciary, corporation, limited liability company, professional associations and all other groups or combinations thereof, every natural person or entity that enjoys a legal or equitable interest in property of the proposed development shall be disclosed including but not limited to any partners, members, shareholders, trustees, and stockholders.
- d. The disclosure required in b. and c. above shall not apply to companies that are publicly traded and to consultants and contractors who may perform professional services or work related to the property.
- e. In addition, the disclosure must include those having any interest in a contract for sale of the property, or a conveyance of any interest in the property, including but not limited to, real estate brokers and salespersons; and any and all mortgagees of the property.
- f. The applicant must list all other applications for which they have an interest as defined in subsection b. and c. above that is currently pending before Martin County. The list shall include any development applications, waiver applications, road opening applications, and lien reduction requests.
- g. Any development order, including applications for Planned Unit Developments which was granted or approved based on false or incomplete disclosure will be presumed to have been fraudulently induced and will be deemed by the Martin County Board of County Commissioners to be void ab initio and set aside, repealed, or vacated.

Name	Address	Interest
Mensa II Ocean Hotel Mezz LLC	250 Vesey Street, 15 th Floor, New York, NY 10281	100% shareholder
Mensa II Ocean Hotel Holdings LLC	Same as above	100% shareholder of Mensa II Ocean Hotel Mezz LLC
BSREP III Mensa II Pooling L.P.	Same as above	100% shareholder of Mensa II Ocean Hotel Holdings LLC
BSREP III Mensa II REIT LLC	Same as above	100% limited partner of BSREP III Mensa II Pooling L.P.
BSREP III BPY Sub L.P.	Same as above	25.01% shareholder of BSREP III Mensa II REIT LLC
BSREP III Upper Tier Pooling L.P.	Same as above	52.21% shareholder of BSREP III Mensa II REIT LLC
BSREP III Mensa II Blocker Sub L.P.	Same as above	22.77% shareholder of BSREP III Mensa II REIT LLC
BSREP III BPY LLC	Same as above	100% limited partner of BSREP III BPY Sub L.P.
BSREP III Upper Tier Pooling GP L.P.	Same as above	0% general partner of BSREP III Upper Tier Pooling L.P.
Brookfield Strategic Real Estate Partners III-A L.P.	Same as above	48.67% limited partner of BSREP III Upper Tier Pooling L.P.
Brookfield Strategic Real Estate Partners III-B L.P.	Same as above	51.33% limited partner of BSREP III Upper Tier Pooling L.P.
BSREP III Mensa II Blocker LLC	Same as above	100% limited partner of BSREP III Mensa II Blocker Sub L.P.
Brookfield Strategic Real Estate Partners III-C L.P.	Same as above	100% shareholder of BSREP III Mensa II Blocker LLC
Brookfield Strategic Real Estate Partners III GP L.P.	Same as above	O% general partner of BSREP III Mensa II Pooling L.P., Brookfield Strategic Real Estate Partners III- A L.P., Brookfield Strategic Real Estate Partners III-B L.P., Brookfield Strategic Real Estate Partners III-C L.P., BSREP III BPY Sub L.P., BSREP III Mensa II Blocker Sub L.P.; 0% managing shareholder of BSREP III BPY LLC and BSREP III Mensa II Blocker LLC; 0% manager of BSREP III Mensa II REIT LLC; 100% limited partner of BSREP III Upper Tier
Brookfield Strategic Real Estate Partners III GP of GP LLC	Same as above	Pooling GP L.P. 0% general partner of Brookfield Strategic Real Estate Partners III GP L.P.

Brookfield Property Group LLC	Same as above	100% shareholder of Brookfield
		Strategic Real Estate Partners III
		GP of GP LLC
Brookfield Corporation (publicly	Same as above	100% shareholder of BSREP III
traded as NYSE: BN)		BPY LLC; wholly controls
		Brookfield Strategic Real Estate
		Partners III GP L.P. and
		Brookfield Property Group LLC