



MARTIN COUNTY, FLORIDA MONTHLY INVESTMENT REPORT

Presented by Carolyn Timmann, Clerk of the Circuit Court and County Comptroller

April
2018
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Investment	Average Daily Investment	Interest Earned/ Gains Realized	Average Yield
State Board of Administration (LGIP)	165,073,825	266,714	1.97%
Vally National Bank	22,188,533	35,025	1.84%
FL Local Govt Investment Trust *	13,726,877	(5,562)	-0.49%
FLGIT Day to Day Fund *	63,075,967	96,494	1.86%
U.S. Agency Bonds	6,000,000	5,250	1.06%
April 2018 Total	\$270,065,202	\$397,921	1.79%
Fiscal Year-To-Date	\$245,380,635	\$2,071,641	1.45%

* Note: Florida Local Government Investment Trust, and FLGIT Day to Day Fund gain(loss) is unrealized and is based on the net asset value as of 04/30/18.

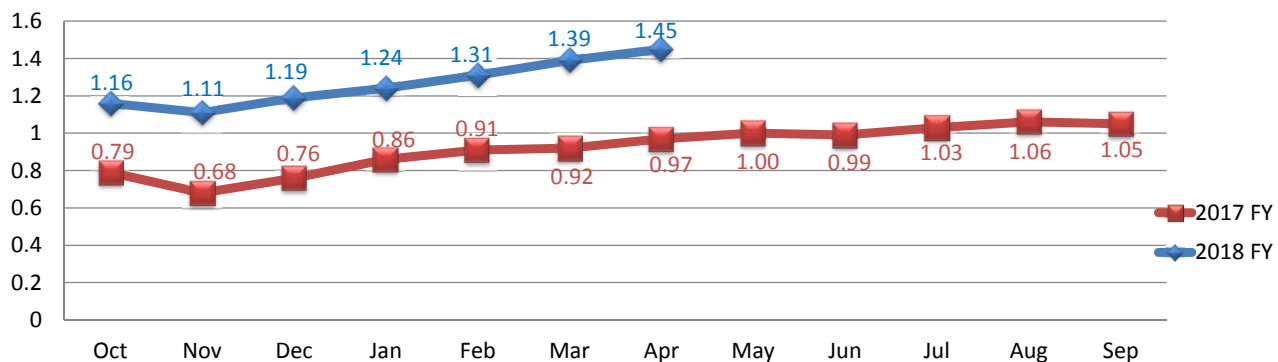
PERFORMANCE MEASURE

Reported quarterly in March, June, September & December.

ECONOMIC COMMENTARY FROM OUTSIDE SOURCES

- ✦ The economy added 164k jobs in April while the unemployment rate fell to 3.9%.
- ✦ Average hourly earnings rose +0.1% in April, while the year-over-year increase remained at +2.6%.
- ✦ Overall CPI rose +.02% while core CPI (Excluding food and energy) increased by +.01% in April. On a year-over-year basis, headline CPI rose from +2.4% to +2.5%, while the core held at 2.1%.
- ✦ The PCE has remained unchanged, while the year-over-year rose from +1.8% to +2.0%. The Core PCE rose +0.2%, pushing the year-over-year core rate up from +1.6% to +1.9%.
- ✦ The U.S. economy grew at an annualized rate of +2.3% in the first quarter of the year, outpacing the +2.0% median forecast. This was the best Q1 reading since 2015, but also the slowest quarterly growth in a year. An acceleration in Q2 is widely expected as the benefits of tax cuts provide a boost to consumers.

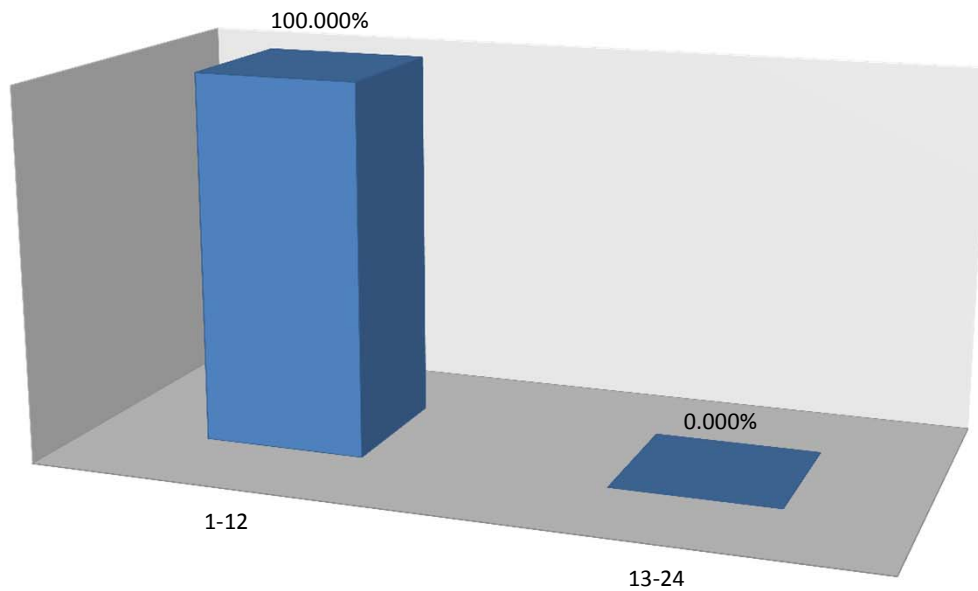
YEAR-TO-DATE YIELD COMPARISON





MONTHS TO MATURITY

Treasury Notes and Bonds



PORTFOLIO COMPOSITION

