

James Villas Proposed Water Main Assessment Public Hearing

Presented By Martin County
Utilities

September 11, 2018



James Villas Proposed Water Main Assessment Project



Anticipated Benefits

- Compliance & Consistency with Comprehensive Plan Policies
- Enhanced Water Quality
- Compliance - Federal, State, & Local Regulations
- Reliability & System Redundancy
- Service During Power Outages
- Fire Protection and potential of reduced Homeowner Insurance rates

Estimated Assessment Costs

■ Construction Cost	\$565,000
■ Capital Facility Charges	\$155,610
■ Meter Installation	<u>\$21,840</u>
■ TOTAL PROJECT COST	\$742,450
Utilities Contribution	<u>(\$60,000)</u>
TOTAL ASSESSABLE COST	\$682,450
Assessment Cost - 91 properties @ 91 ERC's	
Per Equivalent Residential Connection (prepay)	\$7,499
Assessment Annual Payment (15 Years + Interest + Fees)	
On the property tax bill	\$752.12
■ Annual payment includes 2% tax collector fee, 4% early discount and 2.75% GSM and Nabors= 8.75% annual fees for an estimated payment of \$752.12	

Example of Residential Water Bill Under 10,000 Gallons Used

6,000 gallons

X 2.22 (0-10,000 rate)

\$13.32

+

\$17.31 Base Water Charge

\$30.63 Total Water Bill

James Villas Water Main Estimated Schedule

Detail Design & Permitting	July 6, 2017
Initial Resolution BOCC	August 14, 2018
Final Resolution BOCC	September 11, 2018
Commence Construction	October, 2018
Complete Construction	January, 2019
Prepayment Due	August 1, 2019
or First Tax Bill	November 2019