

Bridge Road "Main Street"

Category	Non-Concurrency
CIP Rating Score	42
Project Number	CRA16
Location	Hobe Sound
District	3
Project Limits	Bridge Road between US1 and Dixie Hwy.
Related Projects	
Lead Dept/Division	OCD
Year Project Initiated	2015



DESCRIPTION

The Bridge Road "Main Street" project includes increasing the amount of on-street parking, improving vehicular and pedestrian safety (through sidewalk links), undergrounding overhead utilities, improving drainage, reducing speeds, and promoting walkability through sidewalk additions and landscape enhancements.

BACKGROUND

The vision for Bridge Road is conceptualized within the adopted Hobe Sound Community Redevelopment Plan. The Hobe Sound Neighborhood Advisory Committee (NAC) and the community worked on the design of the project since early 2011 and it was completed in FY 15.

PROJECT ORIGATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its CIP, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the CRA areas that provide infrastructure improvements as provided in Policy 14.1A.10.

Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date		Funded					Unfunded
				FY18	FY19	FY20	FY21	FY22	FY23-27
Design	90,000			90,000					
Land									
Construction	3,300,000			3,300,000					
Expenditure Total	3,390,000	0	0	3,390,000	0	0	0	0	0
Revenues	Total	To Date	Carryover						FY23-27
				FY18	FY19	FY20	FY21	FY22	
TIF - Hobe Sound	1,527,624		1,000,000	527,624					
Debt Service	1,862,376			1,862,376					
Revenue Total	3,390,000	0	1,000,000	2,390,000	0	0	0	0	0
Total Unfunded									0

OPERATING BUDGET IMPACT

Roads, sidewalks maintained by Engineering. Debt repayment over a 10 year period.