CAPITAL IMPROVEMENT PLAN

CIP is a Planning and Budgeting Document

A CIP has two parts – a capital budget and a capital program. The capital budget is the upcoming year's spending plan for capital expenditures.

The capital program is a plan for capital expenditures (projects, equipment) that extends typically five to ten years beyond the capital budget.*

OpenGov.com

Dynamic   Innovative   Sustainable

MARTIN COUNTY
Community Redevelopment Agency

CAPITAL IMPROVEMENT PLAN

- Identification of capital projects, equipment maintenance & replacement expenditures

- Capital budget planning, development, & execution

- Asset management

CAPITAL IMPROVEMENT PLAN

- Ensures planned maintenance of infrastructure and capital equipment

- Maintains Levels Of Service (LOS) consistent with the Comprehensive Plan

- Identifies sources and optimizes funding of capital improvements

- Provides an opportunity for public participation

- Aligns desired improvements with resources

- Creates a stable tax environment

Capital Improvement Plan

The CIP is a living, working document, which is meant to be reviewed & updated annually to ensure that it meets the county's needs, priorities, and funding opportunities.
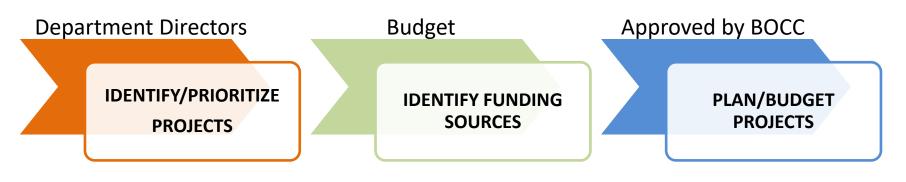
CIP 101

Department Directors

IDENTIFY/PRIORITIZE PROJECTS

▶ Comprehensive Plan Levels Of Service (LOS)

▶ Planned Maintenance/ Replacement

▶ Documented Estimate of Need

▶ Public Input

Budget

IDENTIFY FUNDING SOURCES

▶ Taxes

▶ Grants

▶ Reserves

▶ Partnerships

Approved by BOCC

PLAN/BUDGET PROJECTS

▶ 10 Year Planning

▶ 5 Year Budget

▶ Based on need, anticipated revenues, grant funding, etc.

MARTIN COUNTY
Community Redevelopment Agency

Dynamic   Innovative   Sustainable

CIP In the CRA

- Projects initiated by NAC input – instead of by Department Directors

- Presented to CRA for approval

- Then approved by the BOCC