

Water Main Assessments - Revised

Category Non-concurrency
CIP Rating Score 23
Project Number 0832/0833
Location Systemwide
District Systemwide

Project Limits Systemwide

Related Projects
Lead Dept/Division Utilities
Year Project Initiated Approved during the FY20 CIP Workshop



DESCRIPTION

Water main assessment projects include: Beau Rivage communities (256 parcels) and Gaines community (152 parcels) in FY21. Other water main assessment projects will be added, as they are requested in the Martin County Utility service area. Construction of this project will be financed with a loan, which will be repaid through a special assessment of benefiting properties. Hideaway Isles Water assessment (72 parcels) will be funded by an internal loan from CFC Water Fund reserves.

BACKGROUND

Martin County Utilities has a process in place to administer Water Main Assessments for communities that have requested County water.

PROJECT ORIGATION

Other

JUSTIFICATION

Projects are requested and paid for by the individual parcel owners.

Expenditures	Total	To Date		Funded					Unfunded
				FY21	FY22	FY23	FY24	FY25	FY26-FY30
Construction	2,985,000			2,985,000					
Capital Facility Charges	697,680			697,680					
Expenditure Total	3,682,680			3,682,680	0	0	0	0	0
Revenues	Total	To Date	Carryover	FY21	FY22	FY23	FY24	FY25	FY26-FY30
CFC Water Fund	537,000			537,000					
Assessment Loan	3,145,680			3,145,680					
Revenue Total	3,682,680			3,682,680	0	0	0	0	0

Total Unfunded 0

OPERATING BUDGET IMPACT

There will be an increase in maintenance costs associated with the additional services, water mains, and valves. The costs associated with each assessment will vary depending on the amount of main and valves installed.

Before modification on 10/27/2020				Funded					Unfunded
Expenditures	Total	To Date		FY21	FY22	FY23	FY24	FY25	FY26-FY30
Construction	2,448,000			2,448,000					
Capital Facility Charges	697,680			697,680					
Expenditure Total	3,145,680			3,145,680	0	0	0	0	0
Revenues	Total	To Date	Carryover	FY21	FY22	FY23	FY24	FY25	FY26-FY30
Assessment Loan	3,145,680			3,145,680					
Revenue Total	3,145,680			3,145,680	0	0	0	0	0

Total Unfunded 0