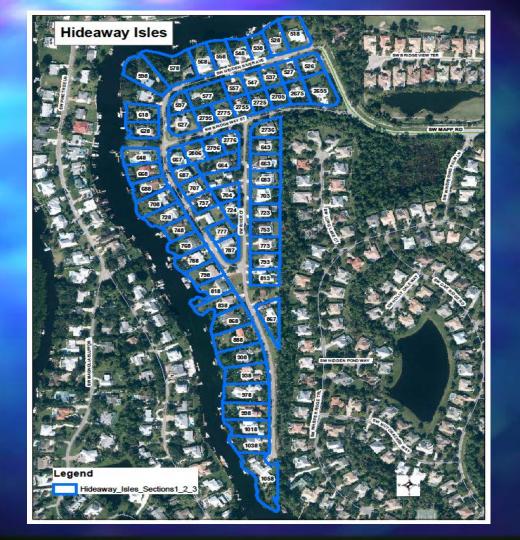
Hideaway Isles Proposed Water Main Assessment Public Hearing



Presented By Martin County
Utilities

March 9, 2021



Anticipated Benefits

- Compliance & Consistency with Comprehensive Plan Policies
- Enhanced Water Quality
- □ Compliance Federal, State, & Local Regulations
- □ Reliability & System Redundancy
- Service During Power Outages
- ☐ Fire Protection and potential of reduced Homeowner Insurance rates

Estimated Assessment Costs

Construction Cost	\$500,809
Capital Facility Charges	\$123,120
Meter Installation	\$17,280
Utility Contribution	<u>\$104,250</u>
TOTAL ASSESSABLE PROJECT COST	<u>\$536,959</u>
Assessment Cost - 72 properties @ 72 ERC's	
Per Equivalent Residential Connection (prepay)	\$7,458
Assessment Annual Payment (15 Years + Interest + Fees	
On the property tax bill	\$636.08
Annual payment includes 2% tax collector fee, 4% early discount and 2.75% attorney	
fees = 8.75% annual fees for an estimated payment of \$636.08	

Example of Residential Water Bill Under 10,000 Gallons Used

```
6,000 gallons

X 2.31 (0-10,000 rate)

$13.86
```

+

\$18.03 Base Water Charge **\$31.89** Total Water Bill

Hideaway Isles Water Main Estimated Schedule

Detail Design & Permitting Initial Resolution BOCC Final Resolution BOCC **Commence Construction Complete Construction Prepayment Due** or First Tax Bill

April 1, 2020 February 2, 2021 March 9, 2021 **April**, 2021 August, 2021 August 1, 2021 November 2021