

Fiscal Year 2022 Budget Workshop

**Monday – July 19,
2021**

Budget Workshop

Overview of Major Revenues

Tentative Budget Total Revenues and Expenditures

Basis for FY22 Tentative Budget Development

Tax Base Analysis

Budget Impact from July 1, Valuation

FY22 Budget Development Summary

Prior Year Impacts

Basis for Recommendations

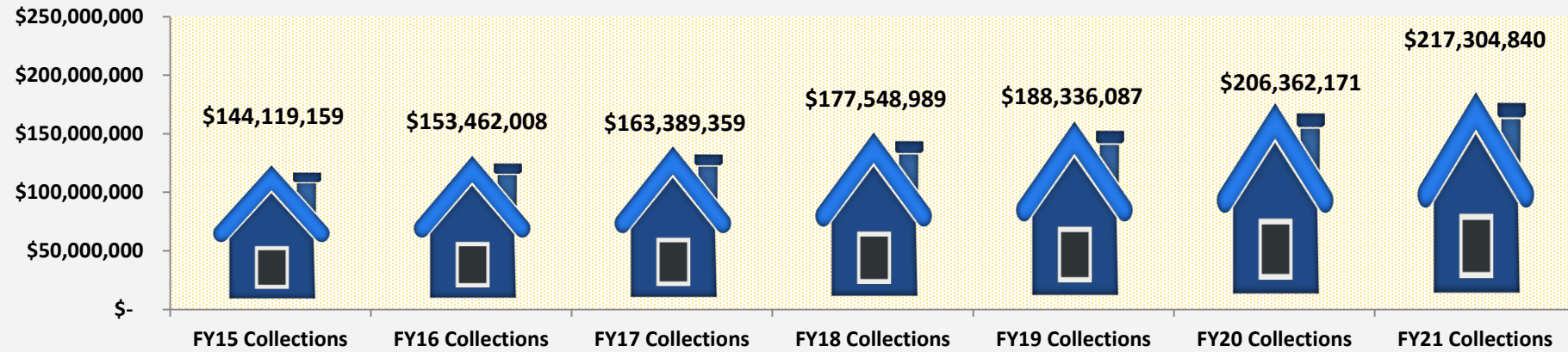


FY21 Major Revenues

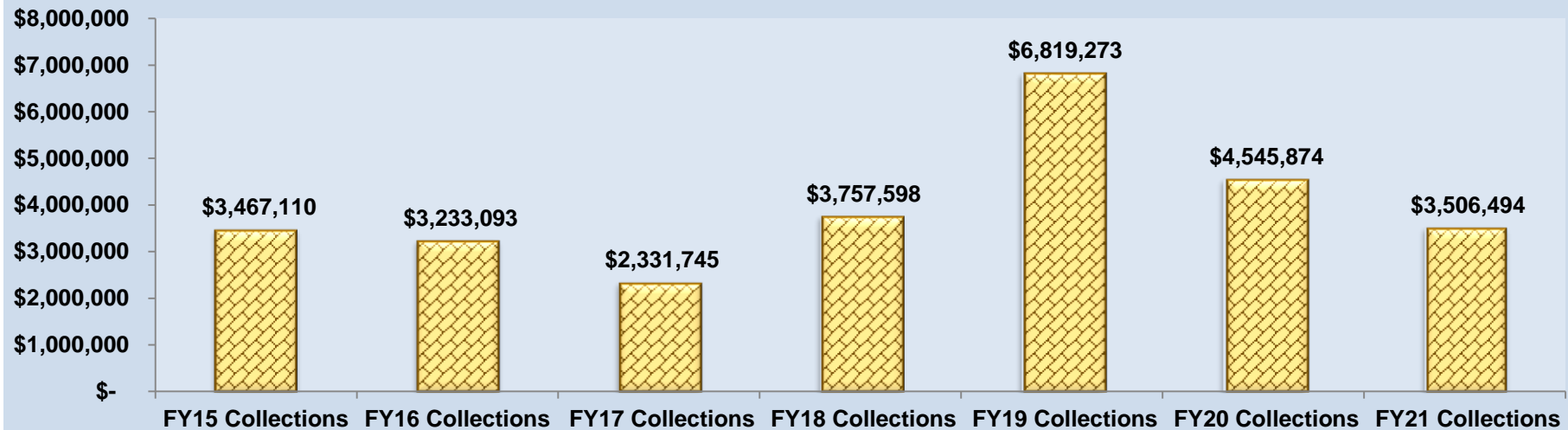
Local Revenues

Revenue Type	# of Months Collected	FY21 Adopted Budget	FY21 Collections	% of Budget Collected	% of Year Collected (#of Months/12)
Ad Valorem	9	214,925,767	217,304,840	101%	100%
Impact Fees	9	1,110,000	3,506,494	316%	75%
Building Permit Fees	9	4,500,000	4,508,467	100%	75%
Ambulance Fees	8	5,900,000	3,976,565	67%	67%
Tourist Development Tax	8	2,239,767	2,202,369	98%	67%
Development Review Fees	9	605,000	411,728	68%	75%
Franchise Fees	9	8,207,000	6,428,098	78%	75%
Sailfish Splash	9	1,214,128	1,087,034	90%	75%
Interest	9	2,894,465	950,083	33%	75%

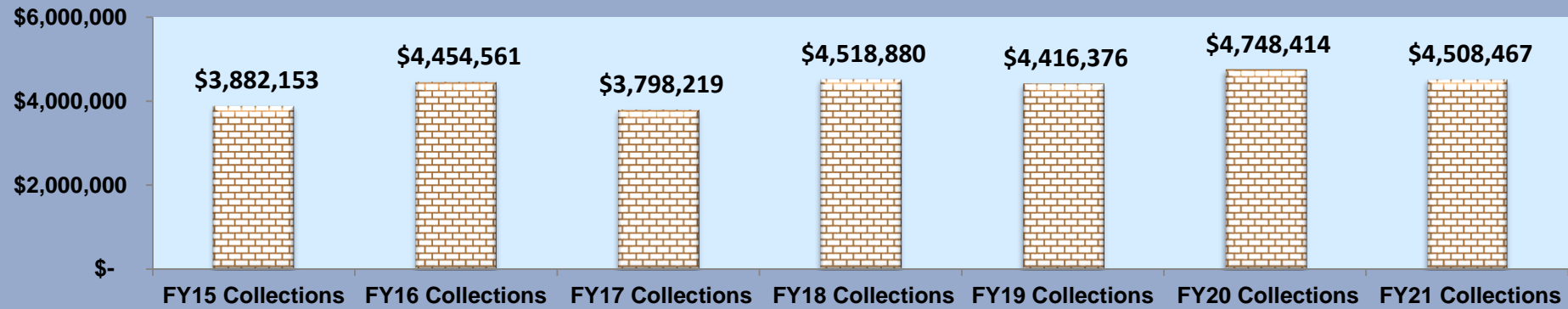
AD VALOREM TAX



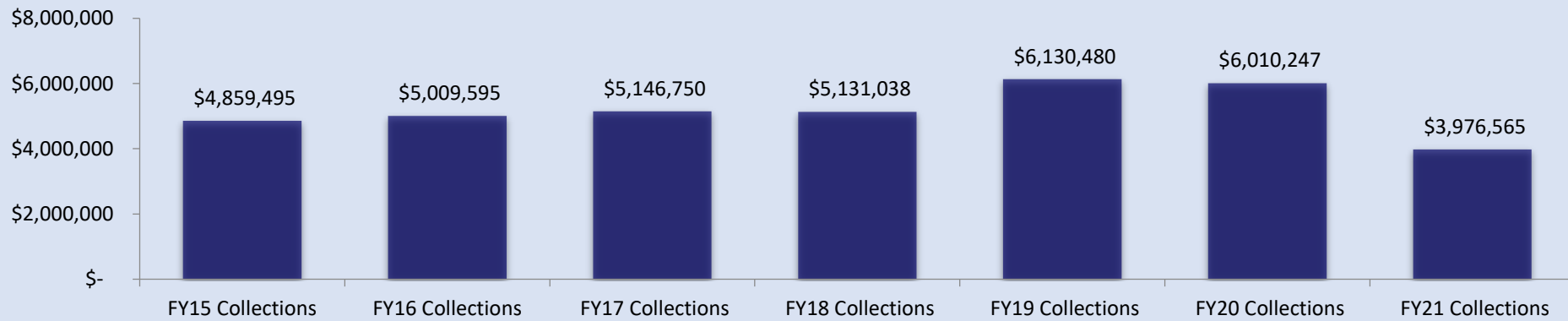
IMPACT FEES

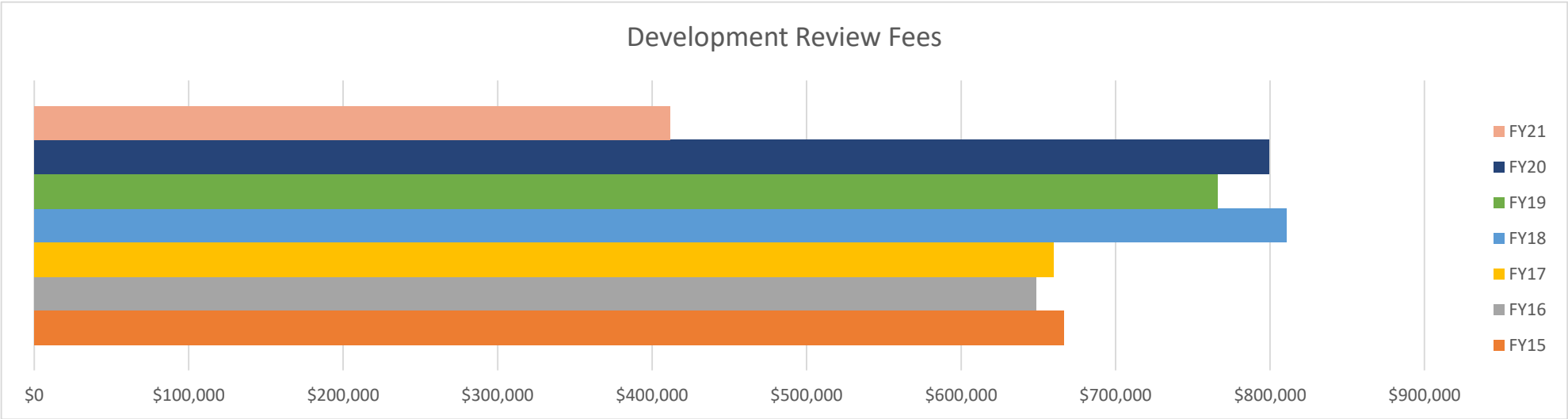
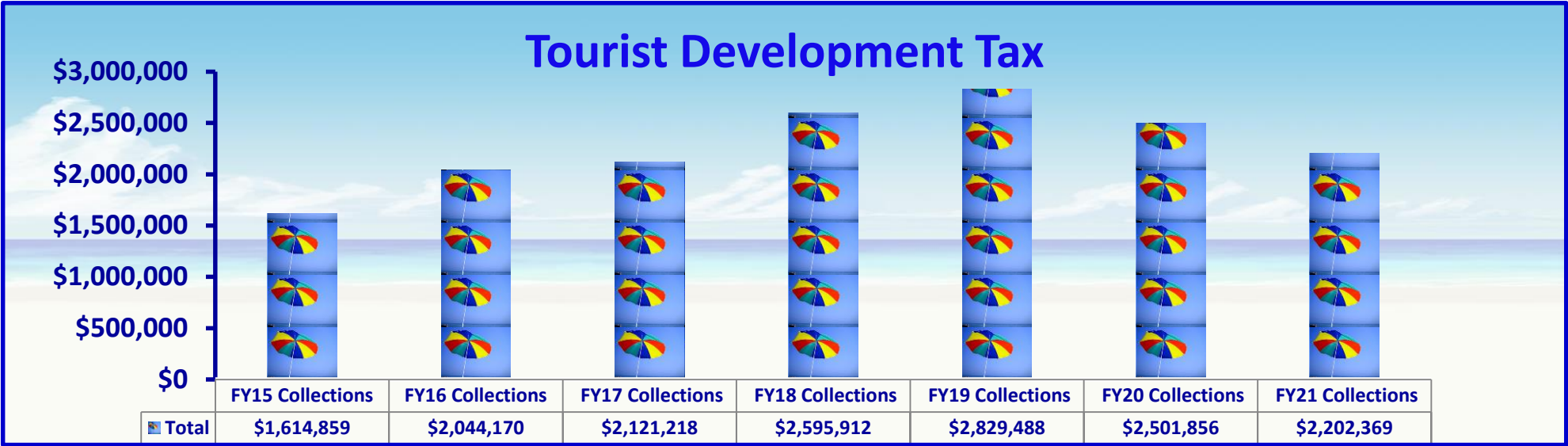


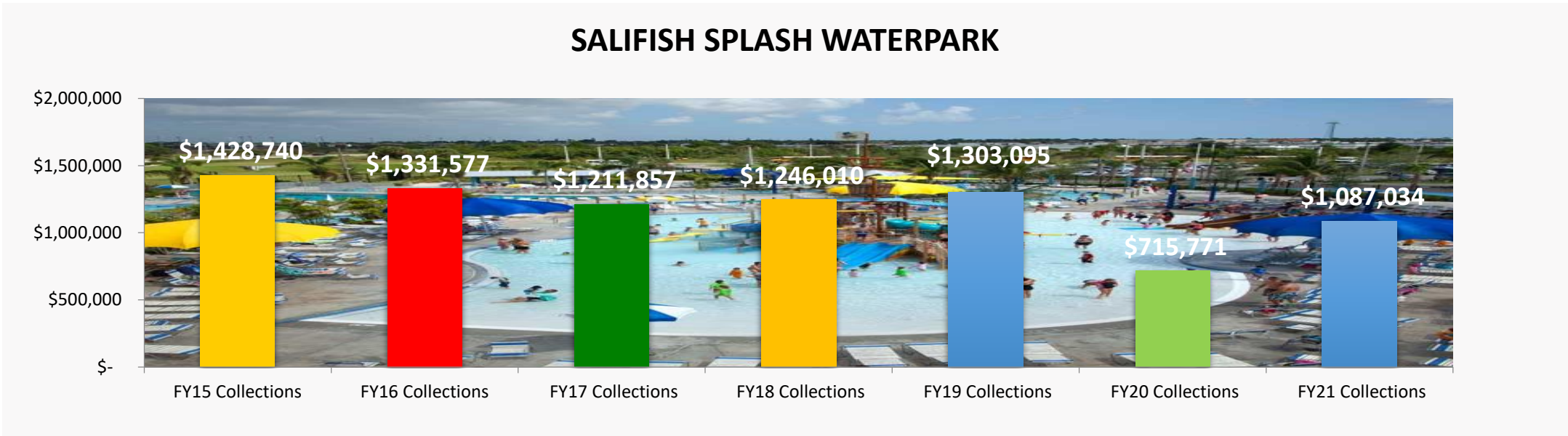
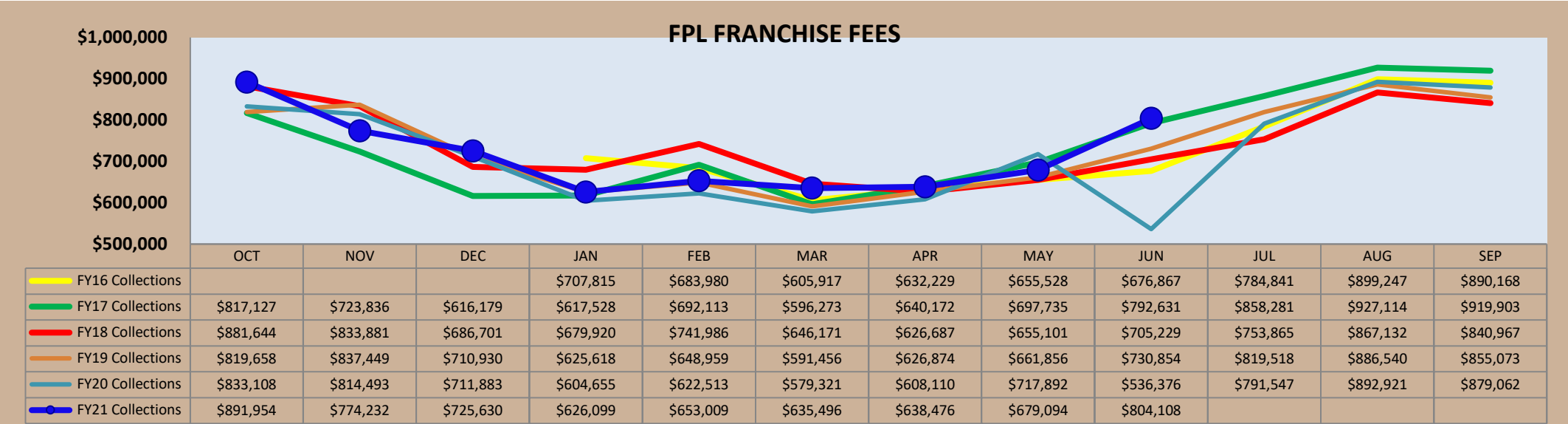
BUILDING PERMIT FEES



AMBULANCE FEES





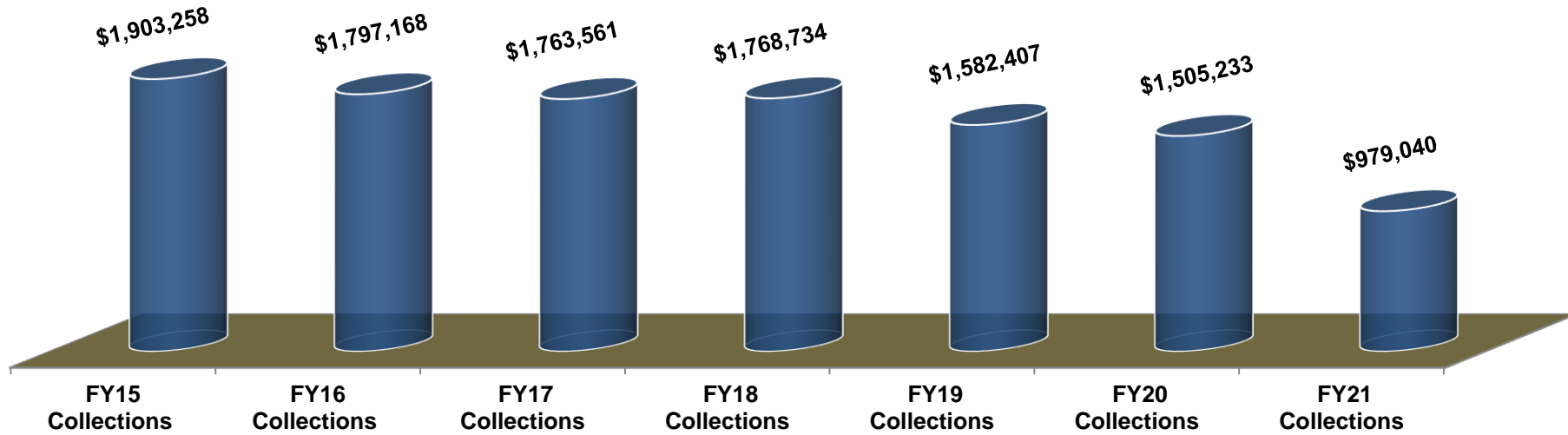


State Revenues

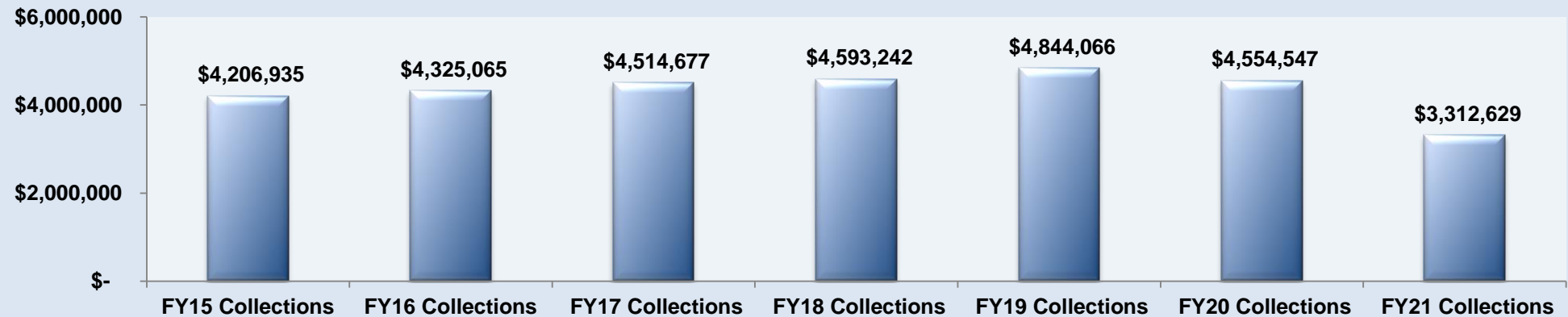
Revenue Type	# of Months Collected	FY21 Adopted Budget	FY21 Collections	% of Budget Collected	% of Year Collected (#of Months/12)
Communications Services Tax	8	1,500,000	979,040	65%	67%
Revenue Sharing	9	4,226,606	3,312,629	78%	75%
Half-Cent Sales Tax *	7	14,643,017	11,323,357	77%	58%
Fuel Taxes *	7	9,714,493	6,329,246	65%	58%

* Half-cent sales Tax and the fuel taxes are usually remitted by the State to the County with a two months delay. Constitutional Fuel Tax is typically delayed by one month.

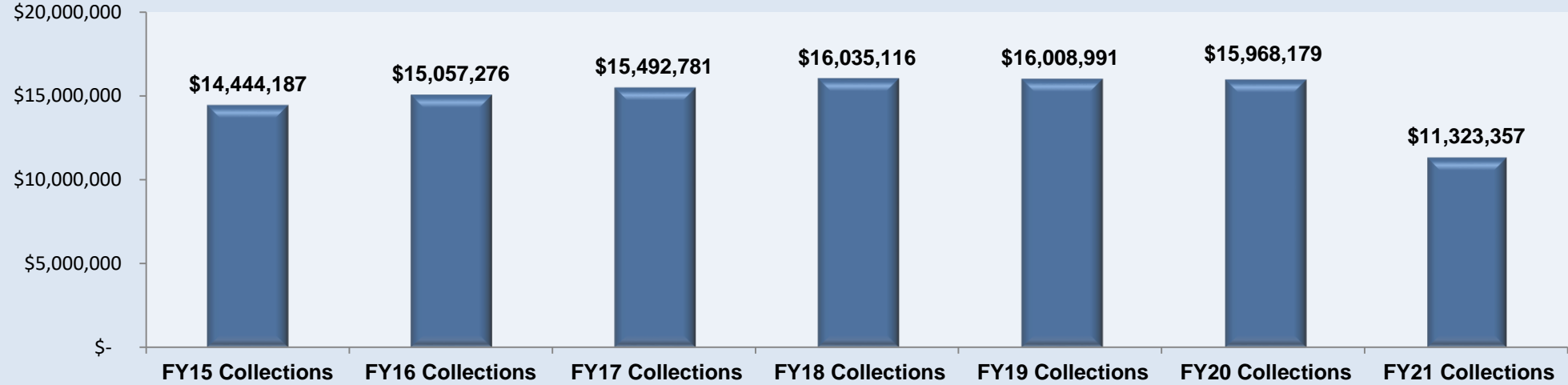
Local Communications Services Tax



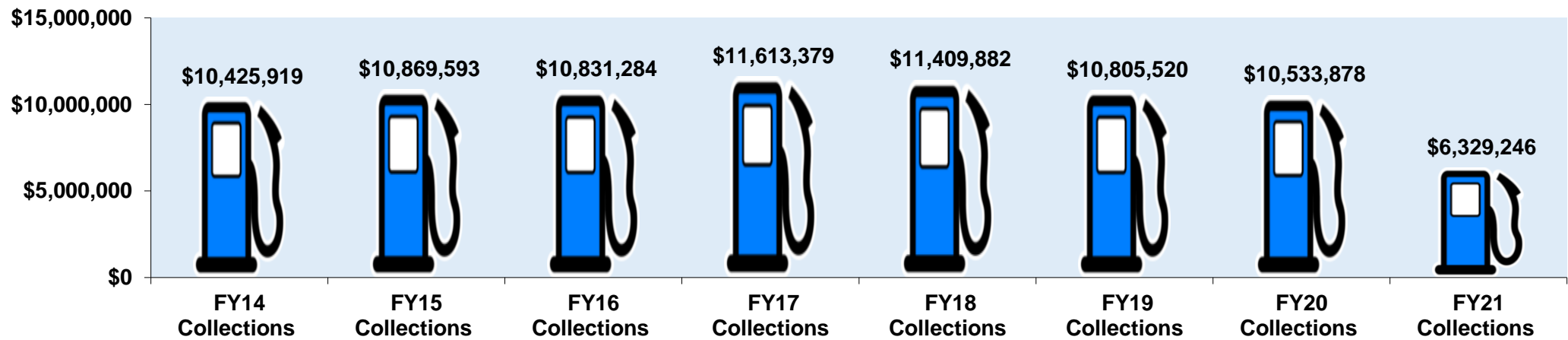
COUNTY REVENUE SHARING



Local Government Half Cent Sales Tax



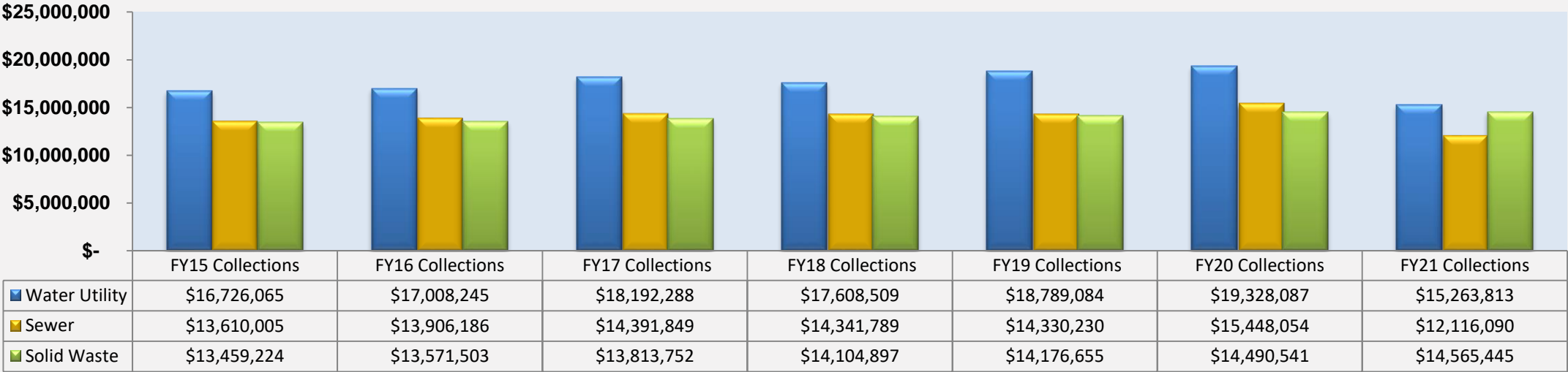
FUEL TAXES



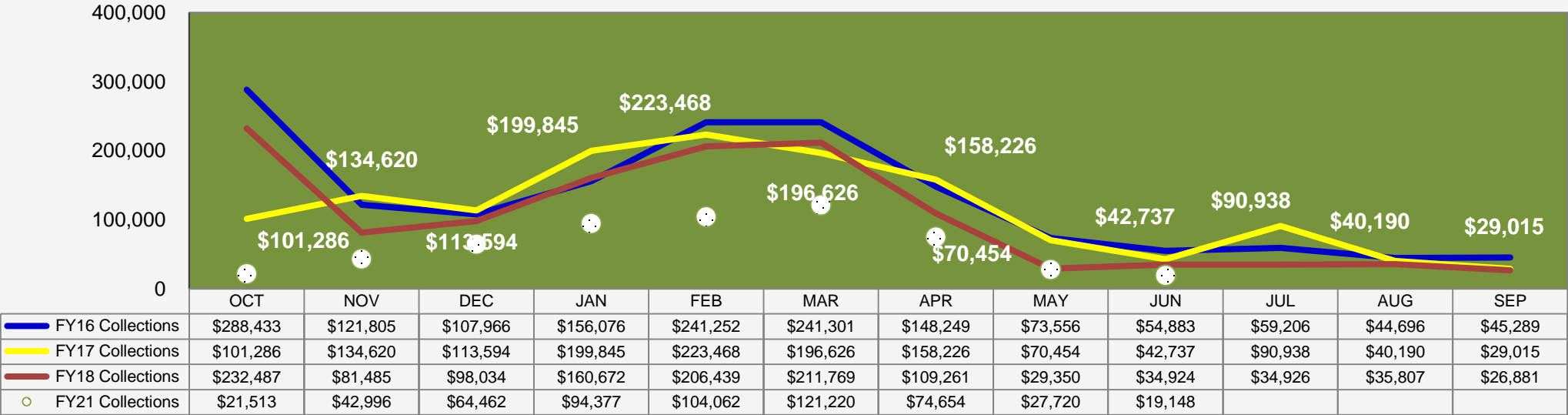
Enterprise Funds Revenues

Revenue Type	# of Months Collected	FY21 Adopted Budget	FY21 Collections	% of Budget Collected	% of Year Collected (#of Months/12)
Water Utility Charges	9	18,612,050	15,263,813	82%	75%
Sewer Utility Charges	9	14,866,872	12,116,090	81%	75%
Garbage Special Assessment Fee	9	14,597,220	14,565,445	100%	100%
Golf Course	9	1,214,128	570,152	47%	75%

WATER UTILITY CHARGES, SEWER CHARGES, AND SOLID WASTE ASSESSMENTS



MARTIN COUNTY GOLF COURSE



FY22 Budget Development

Why are we here?

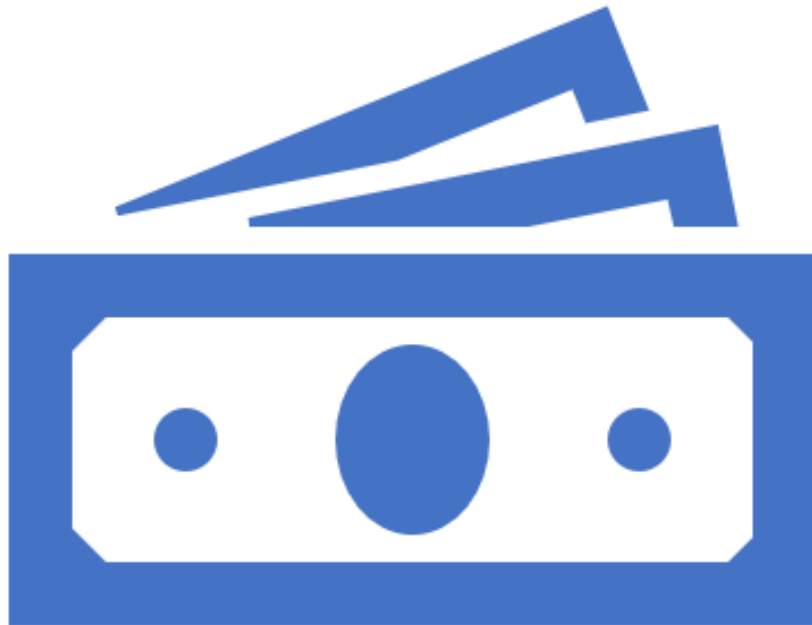
Florida State Statutes
125.74

County Administrator; powers and duties, (1)(d) states:

- *Prepare and submit to the Board of County Commissioners for its consideration and adoption an annual operating budget, a capital budget, and a capital program.*

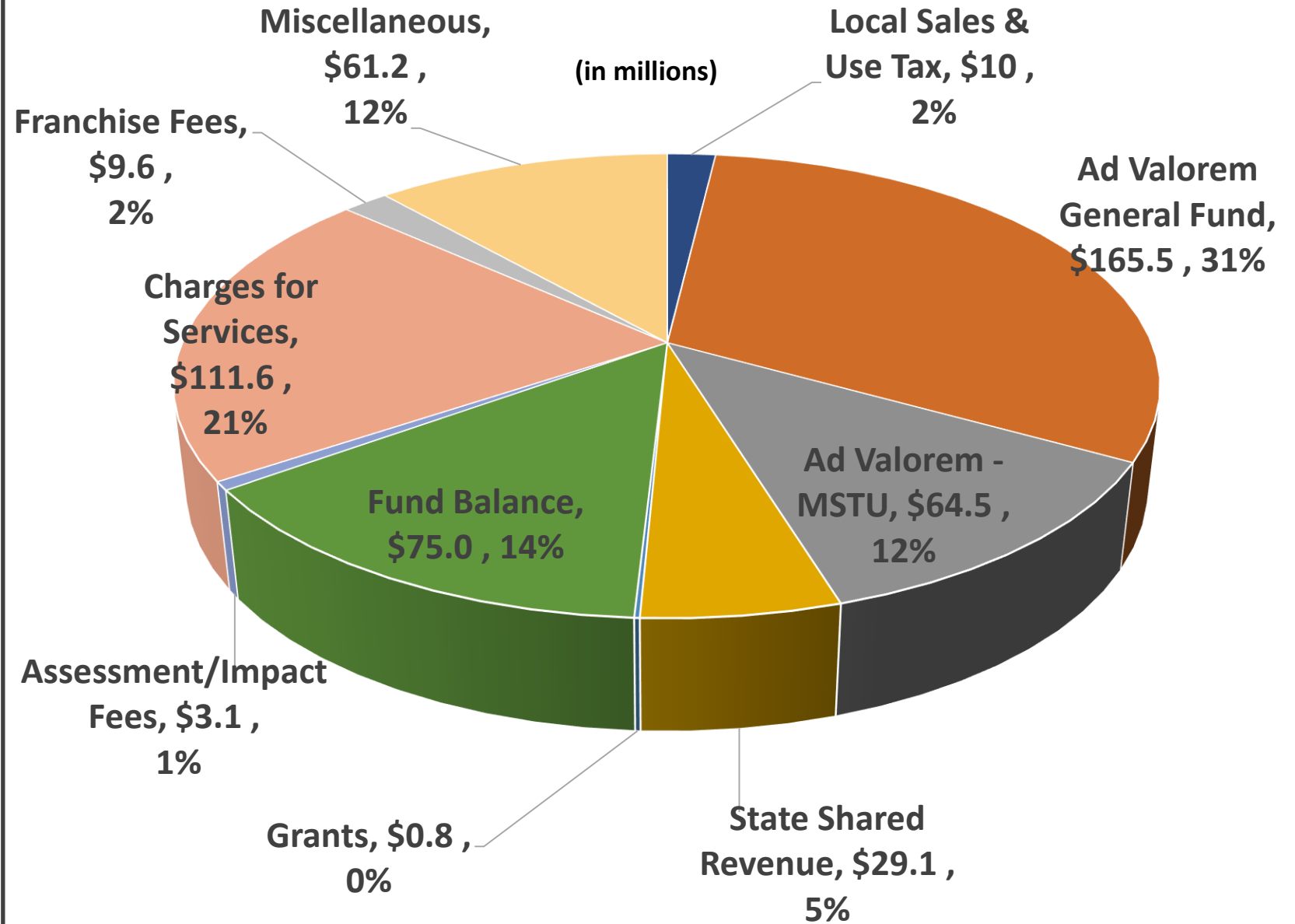
The FY22 Tentative Budget as submitted to the BOCC is a working document:

- Changes will be made throughout the week based upon BOCC direction
- The workshop is scheduled through July 20, 2021



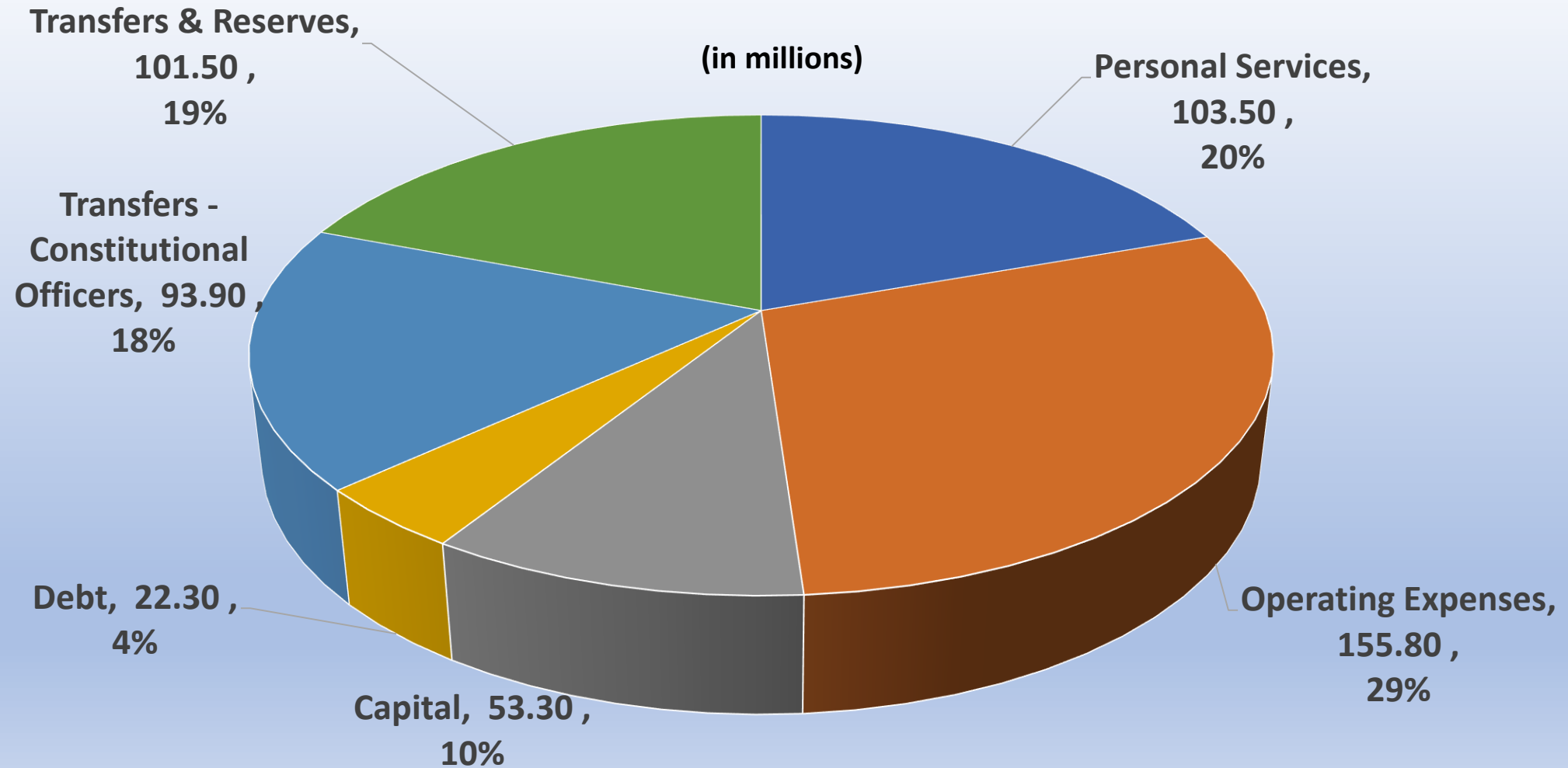
Total Revenues and
Expenditures
FY22 Tentative Budget

Sources of
Revenue FY22
Tentative
Budget
\$530,390,922



FY22 Tentative Expenditures

\$530,390,922



Budget Development (cont.)

April 13, 2021
the Board
reviewed
Capital
Improvement
Plan (CIP)

- Projects tentatively approved

Countywide
Taxable
Values
increased
5.27%

- Total new ad valorem dollars generated is approximately \$11M

2021 Final Taxable Values July1

Taxing Authority	Taxable Values 10/1/2020	Taxable Values 07/1/2021	Difference 2020 to 2021	% Change
Martin County	23,874,086,930	25,131,450,812	1,257,363,882	5.27%
District One MSTU	3,801,936,361	3,996,849,322	194,912,961	5.13%
District Two MSTU	2,029,303,586	2,159,516,064	130,212,478	6.42%
District Three MSTU	3,506,654,296	3,761,167,345	254,513,049	7.26%
District Four MSTU	3,153,090,634	3,361,221,436	208,130,802	6.60%
District Five MSTU	3,754,446,784	3,977,623,563	223,176,779	5.94%
Hutchinson Island MSTU	1,580,854,062	1,664,456,763	83,602,701	5.29%
Fire/Rescue MSTU	18,374,760,162	19,332,444,879	957,684,717	5.21%
Parks MSTU	16,245,431,662	17,256,377,730	1,010,946,068	6.22%
Roads MSTU	16,245,431,662	17,256,377,730	1,010,946,068	6.22%
Stormwater MSTU	16,245,431,662	17,256,377,730	1,010,946,068	6.22%

FY22 Budget Development



FY22 TENTATIVE BUDGET MILLAGE RATES ARE BASED
UPON JULY 1, 2021 TAXABLE VALUES



FUNDING CONSTITUTIONAL OFFICERS' REQUESTS

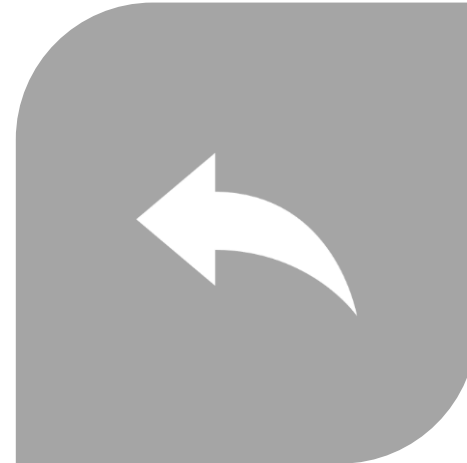


DEPARTMENTS MAINTAINED THE SAME LEVELS AS FY21
BUDGET ONLY INCREASING BASED ON THE COST OF DOING
BUSINESS (I.E. CONTRACT INCREASES, ELECTRICITY, OR
PRIOR BOCC DIRECTION)

FY22 Budget Development (Cont.)



FULL TIME EQUIVALENT POSITIONS REQUESTED ARE
BASED ON MAINTAINING LEVELS OF SERVICE AND
INCREASED WORKLOAD, 20% ARE CONVERTED POSITIONS



CAPITAL PROJECTS APPROVED IN APRIL 2021

Ad Valorem Impact

- Total Ad Valorem increase
\$15.0M
- Percent of Increase Allocated
by Category

Taxing Authority

Percent Increase

Countywide

78.7%

Fire MSTU, Parks, Stormwater,
Road MSTU, Special Dist. A

21.3%

CIP Ad
Valorem
Impact
Presented in
April 2021

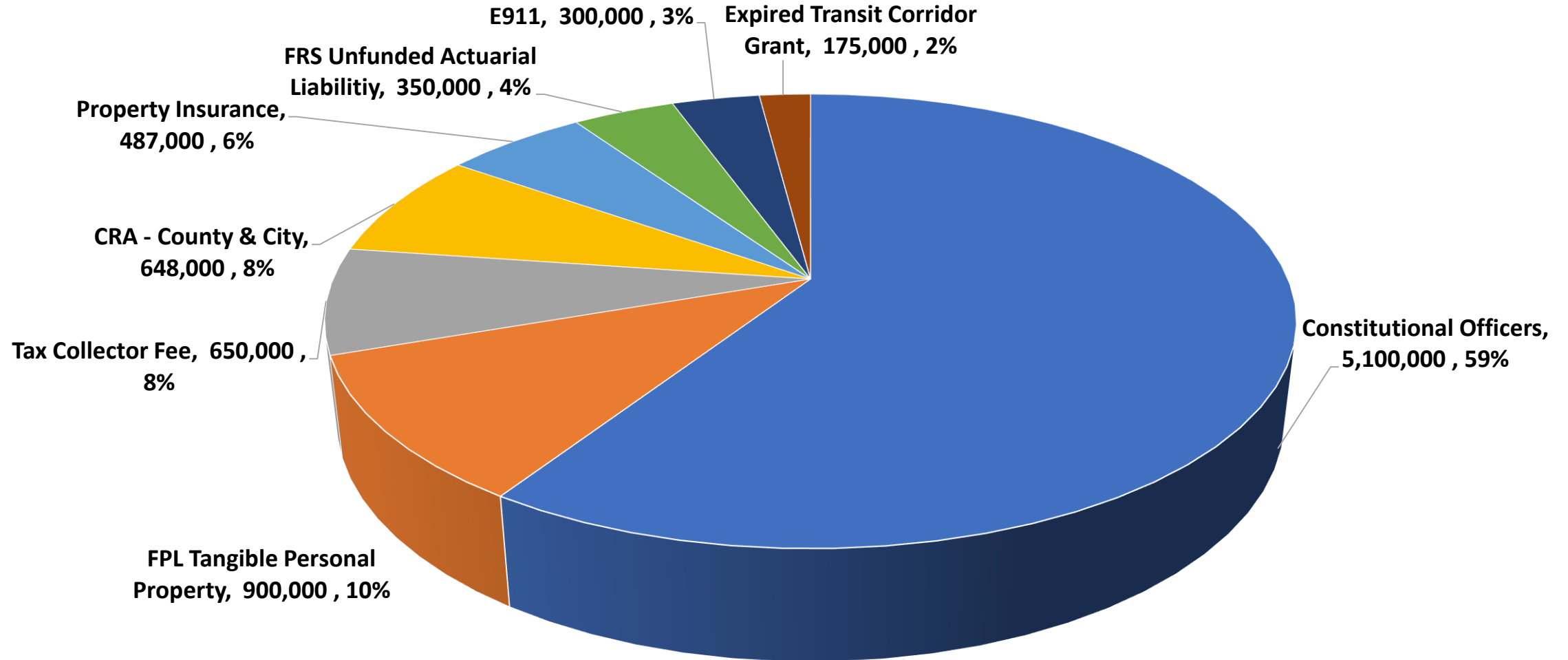
Department	FY21 Ad Valorem Request	FY22 Ad Valorem Request	Ad Valorem Impact
Parks	\$3,937,000	\$6,086,700	\$2,149,700
Library	\$40,000	\$66,500	\$26,500
Fire Rescue	\$1,588,508	\$1,597,869	\$9,361
Public Buildings	\$2,610,571	\$2,854,638	\$244,067
Law Enforcement	\$2,791,518	\$2,789,000	(\$2,518)
Roads	\$5,041,650	\$5,041,650	0
Coastal	\$5,555,000	\$5,855,000	\$300,000
Public Transportation	\$70,000	\$70,000	0
Ecosystems	\$1,280,000	\$1,645,000	\$365,000
TOTAL	\$22,839,247	\$26,006,357	\$3,092,110

Ad Valorem
Impact
General
Fund

Increases/Decreases	Amounts
Constitutional Officers	\$5.1M
FPL Tangible Personal Property	\$900K
Tax Collector Fee	\$650K
CRA - County & City	\$648K
Property Insurance	\$487K
FRS Unfunded Actuarial Liability	\$350K
E-911	\$300K
Fund ½ of expired transit corridor grant – servicing Veterans	\$175K
Total	\$8.6M~

Ad Valorem Impact Countywide

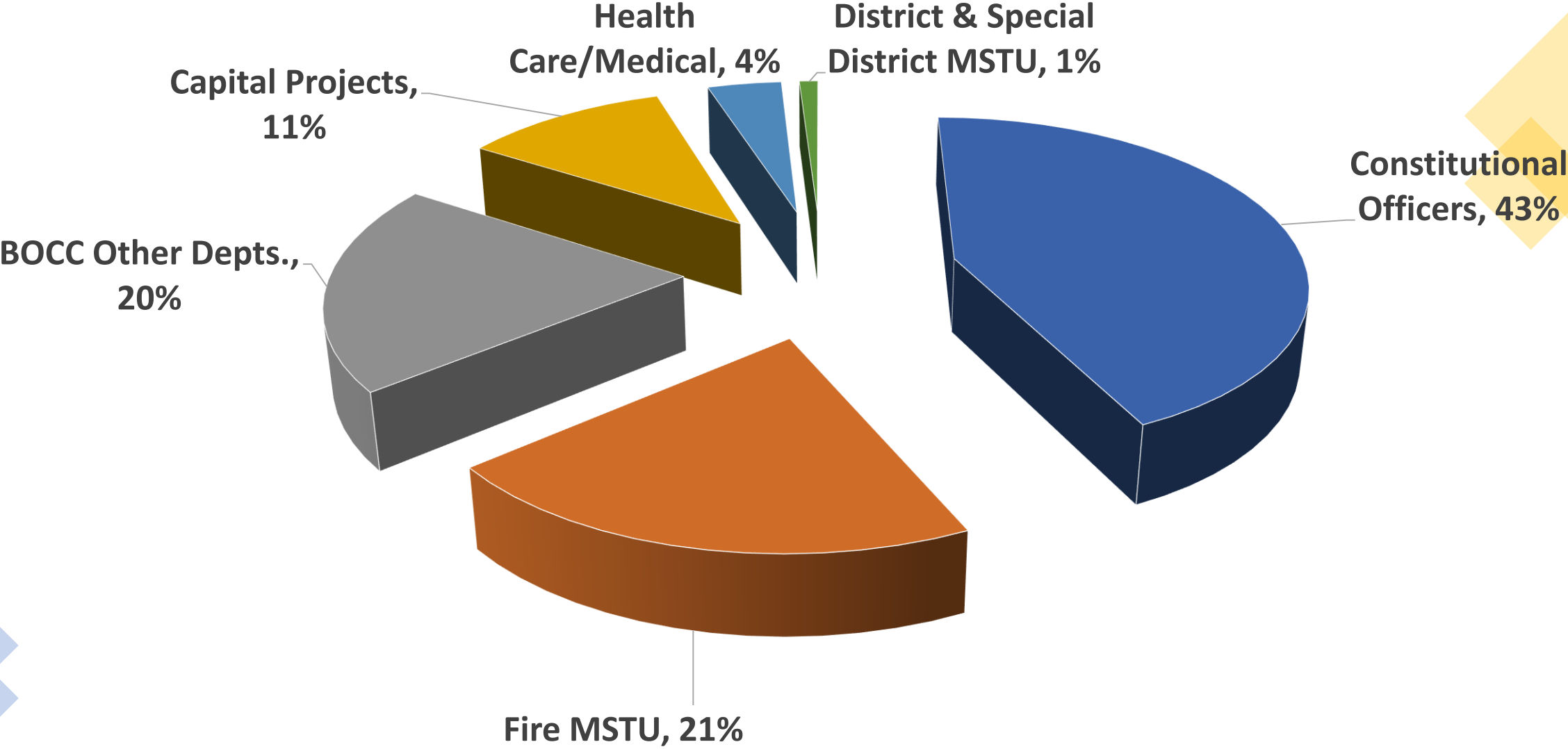
\$8.6M



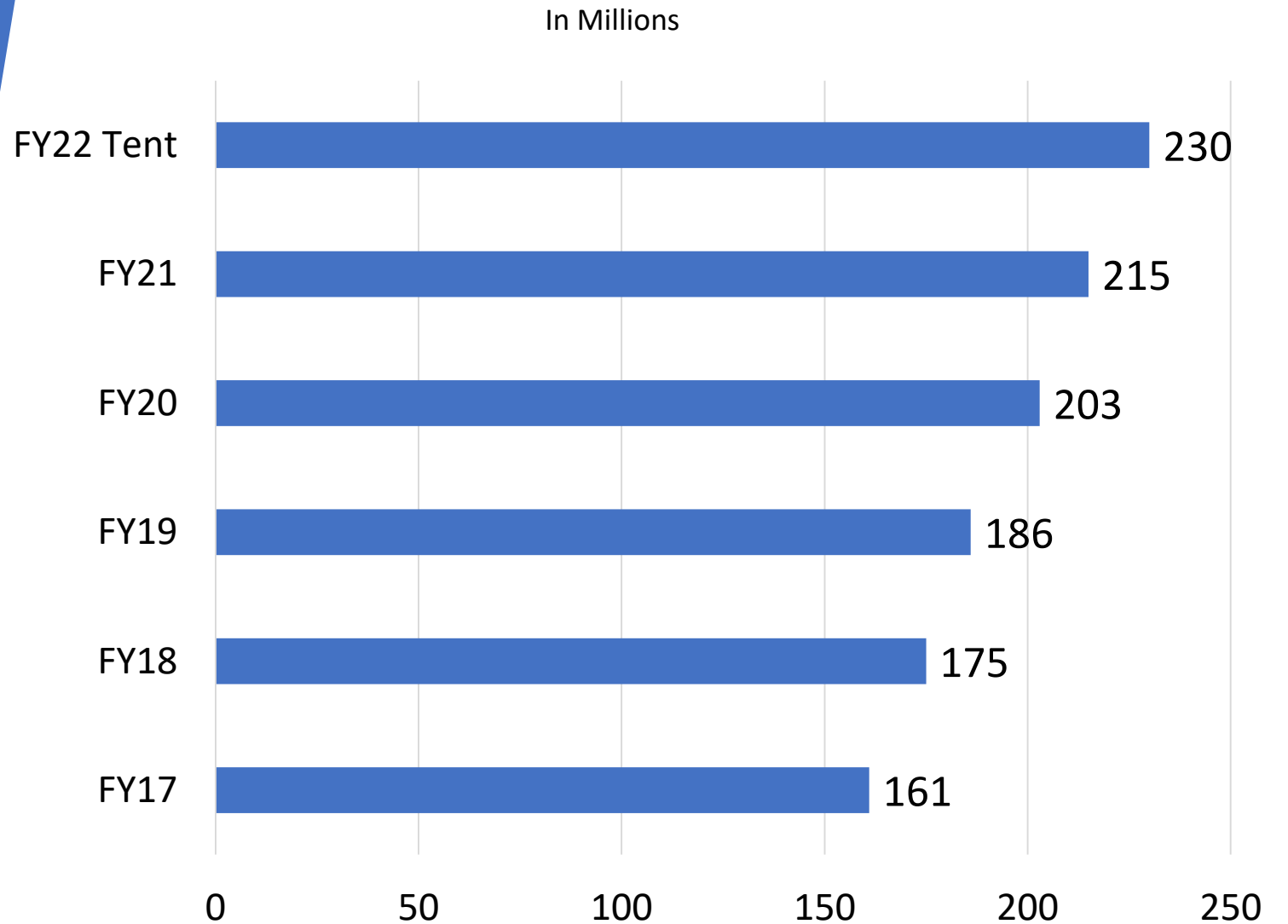
Ad Valorem
Impact
Fire, Parks,
Stormwater &
Roads & Special
District A
MSTUs

Increases	Amount
Fire Rescue Contract Obligation	\$1.8M
FRS Unfunded Actuarial liability	\$674K
Armor Contract – Inmate Medical	\$392K
County CRA Obligation	\$136K
Jensen Beach Mooring Field	\$121K
Special District A (Hutchinson Island MSTU)	\$70K
Total	\$3.2M

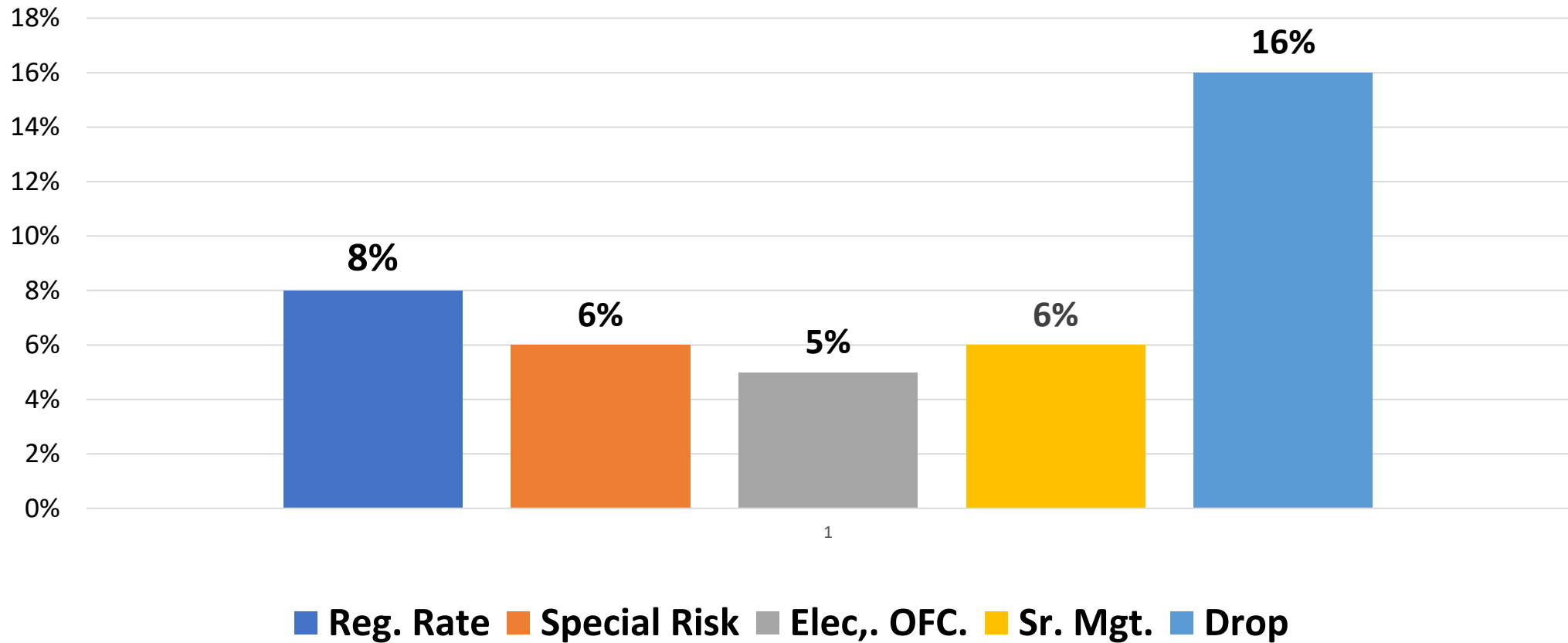
Allocation Total of Ad Valorem \$230M



Five Year History of Ad Valorem Taxes



Retirement Rate Percent Increase (Established by Legislation)



One Dollar of County Ad Valorem Taxes



FY22 Tentative Budget Reserves

- The fiscal policy requires 10% restricted reserves in the General Fund.
 - FY22 tentative budget reflects slightly over 10% of required reserves.
- Establishing similar restricted reserves in other major operating funds when feasible
- Building and Utilities & Solid Waste maintain operational reserves (enterprise funds)
 - Up to one year for Building Department and three months for Utilities & Solid Waste operations

FY22 Reserves

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE	INTERNAL SERVICE	TRUST & AGENCY	TOTAL RESERVES
Restricted	16,879,349	-	-	-	-	-	-	16,879,349
Reserves for Salary Adjustments	710,000	2,601,048	-	169,624	330,000	16,000	10,000	3,836,672
Restricted - Supervisor of Elections	25,000	-		-	-	-	-	25,000
Contingency	500,000	636,203	7,000	120,000	9,800,000	27,000	-	11,090,203
Building - Operational	-	3,469,618	-	-	-	-	-	3,469,618
Future Capital Outlay	-	2,288,000	-	985,555	29,813,097	-	-	33,086,652
Long-Term Care	-	-	-	-	595,801	-	-	595,801
Total By Fund	18,114,349	8,994,869	7,000	1,275,179	40,538,898	43,000	10,000	68,983,295

FY22 Budget Development in Summary

Proposed budget includes full funding of Constitutional Officers' budget requests

- Florida State Statute identifies process for reduction of Sheriff's budget

Capital Improvement Plan (CIP) was tentatively approved and included based upon those approvals

Investing in our employees

Funding for Property Insurance, CRAs, FPL TPP, FRS unfunded liability

Prior Board direction to be included in FY22

Maintaining Level of service for various departments

