

collection systems that were subsequently sold to Martin County. Since the plat was approved by the Board of County Commissioners, the Developer, River Oaks, LLC has constructed the required improvements and infrastructure except for certain “punch-list” items. The Contract proposed on October 22, 2019 was never executed. The Developer is asking that the Contract be replaced with a new contract that provides for the Developer to maintain warranty security for the constructed improvements and the “punch-list” items. This replacement contract reduces the amount of the required security by \$564,120 (from \$689,042.25 to \$124,922.43). The Board of County Commissioners is being asked to accept and execute the replacement Contract.

ISSUES:

None

LEGAL SUFFICIENCY REVIEW:

This item has been reviewed for legal sufficiency to determine whether it is consistent with applicable law, has identified and addressed legal risks, and has developed strategies for legal defensibility.

RECOMMENDED ACTION:

RECOMMENDATION

Move that the Board authorize the Chairman to execute, on its behalf, the Contract for Construction of Required Improvements and Infrastructure associated with the plat of River Oaks upon submittal of the required security and acceptance of the security by the County Attorney’s Office.

ALTERNATIVE RECOMMENDATIONS

Pull this item from the Consent Agenda and provide staff direction.

FISCAL IMPACT:

RECOMMENDATION

None

Funding Source	County Funds	Non-County Funds
Subtotal		
Project Total		

ALTERNATIVE RECOMMENDATIONS

None

DOCUMENT(S) REQUIRING ACTION:

- Budget Transfer / Amendment Chair Letter Contract / Agreement
 Grant / Application Notice Ordinance Resolution
 Other:

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