



Agenda Item Summary

File ID: 20-0560

Meeting Date: 4/27/2020

PLACEMENT: New Business

TITLE:

REVIEW AND APPROVAL OF FY19 CRA ANNUAL REPORT

EXECUTIVE SUMMARY:

This report describes projects and initiatives in the County's six Community Redevelopment Areas during FY19. It is presented to the Community Redevelopment Agency for its review and approval prior to the filing of the report with the Martin County Board of County Commissioners.

BACKGROUND/RELATED STRATEGIC GOAL:

The Community Redevelopment Agency (CRA) is a public entity established under the guidelines of the Community Redevelopment Act (Chapter 163, Part III, Florida Statutes) to implement community redevelopment activities. The Annual Report identifies the projects and initiatives that have been undertaken by the CRA through the fiscal year 2019 (FY19). Fiscal Year 2019 is defined as a calendar year starting October 1, 2018 and ending September 30, 2019.

Section 163.356(3) (c), F.S., states that: An agency authorized to transact business and exercise powers under this part shall file with the governing body, on or before March 31 of each year, a report of its activities for the preceding fiscal year, which report shall include a complete financial statement setting forth its assets, liabilities, income, and operating expenses as of the end of such fiscal year. At the time of filing the report, the agency shall publish in a newspaper of general circulation in the community a notice to the effect that such report has been filed with the county or municipality and that the report is available for inspection during business hours in the office of the clerk of the city or county commission and in the office of the agency. The Martin County Community Redevelopment Agency FY19 Annual Report will be available for inspection during business hours in the office of the County Clerk, Board of County Commissioners, and in the Office of Community Development. The audited financial statement of the Community Redevelopment Agency will be included within the annual audit report of the Martin County Board of County Commissioners.

LEGAL SUFFICIENCY REVIEW:

N/A

RECOMMENDED ACTION:

Move that the Agency accept the Annual Report for FY19.

FISCAL IMPACT:

N/A

DOCUMENT(S) REQUIRING ACTION:

FY19 Annual Report

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