

LEGAL DESCRIPTION

THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 39 SOUTH, RANGE 42 EAST, MARTIN COUNTY, FLORIDA;

AND

THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 32;

AND

THE WEST 3/4 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 32;

LESS A PARCEL OF LAND ALONG THE WEST PROPERTY LINE OF SAID SOUTHWEST 1/4 OF SECTION 32, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF SAID SECTION 32; THENCE BEAR N00°14'34"W (BEARING BASIS) ALONG THE WEST LINE OF SAID SOUTHWEST 1/4, 2652.77 FEET TO THE INTERSECTION WITH THE NORTH LINE OF SAID SOUTHWEST 1/4; THENCE S89°52'26"E ALONG SAID NORTH LINE, 102.05 FEET; THENCE S00°07'34"W, 49.38 FEET; THENCE N89°52'26"W, 24.24 FEET; THENCE S32°20'25" W, 51.04 FEET TO THE INTERSECTION WITH A LINE 50.00 FEET EAST OF AND PARALLEL TO SAID WEST LINE OF THE SOUTHWEST 1/4; THENCE S00°14'34"E ALONG SAID PARALLEL LINE, 2560.08 FEET TO THE INTERSECTION WITH THE SOUTH LINE OF SAID SOUTHWEST 1/4; THENCE S89°59'16"W ALONG SAID SOUTH LINE, 50.00 FEET TO THE POINT OF BEGINNING.

SUBJECT TO RIGHTS-OF-WAY FOR S.E. 138TH STREET

BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A PARCEL OF LAND LYING IN SECTION 32, TOWNSHIP 39 SOUTH, RANGE 42 EAST, MARTIN COUNTY, FLORIDA. SAID PARCEL OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 32, TOWNSHIP 39 SOUTH, RANGE 42 EAST;

THENCE NORTH 89°59'08" EAST ALONG THE SOUTH LINE OF SAID SECTION 32, A DISTANCE OF 50.00 FEET TO THE POINT AND PLACE OF BEGINNING;

THENCE NORTH 00°14'45" WEST ALONG A LINE 50.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION 32, A DISTANCE OF 2560.11 FEET;

THENCE NORTH 32°10'54" EAST, A DISTANCE OF 50.39 FEET TO A POINT ON A LINE THAT IS 50.00 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 32;

THENCE SOUTH 89°52'56" EAST ALONG SAID LINE THAT IS 50.00 SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 32, A DISTANCE OF 1247.23 FEET TO A POINT ON THE EAST LINE OF THE WEST HALF OF SAID SOUTHWEST QUARTER OF SECTION 32;

THENCE SOUTH 00°12'12" EAST ALONG SAID EAST LINE, A DISTANCE OF 1937.40 FEET;

THENCE NORTH 89°58'53" WEST, A DISTANCE OF 330.70 FEET;

THENCE SOUTH 00°12'50" EAST, A DISTANCE OF 662.66 FEET TO A POINT ON THE SOUTH LINE OF SAID SECTION 32;

THENCE SOUTH 89°59'08" WEST ALONG THE SOUTH LINE OF SAID SECTION 32, A DISTANCE OF 941.73 FEET TO THE POINT OR PLACE OF BEGINNING.

CONTAINING 3,092,535 SQUARE FEET (70.99 ACRES), MORE OR LESS